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中国技术进出口集团有限公司  
CHINA NATIONAL TECHNICAL IMP. & EXP. CORP.

**CHINA NATIONAL TECHNICAL IMPORT &  
EXPORT CORPORATION**

中國技術進出口集團有限公司

(Established in the People's Republic of China with limited liability)



**VPOWER GROUP INTERNATIONAL  
HOLDINGS LIMITED**

偉能集團國際控股有限公司

(Incorporated in the Cayman Islands with limited liability)  
(Stock code: 1608)

**CLARIFICATION ANNOUNCEMENT IN RELATION TO  
ENTERING INTO OF THE SUPPLEMENTAL SUBSCRIPTION AGREEMENT  
AND EXTENSION OF LONG STOP DATE**

Financial Adviser to the Subscriber



中信建投國際  
CHINA SECURITIES INTERNATIONAL

Independent Financial Adviser to the Independent Board Committee  
and the Independent Shareholders



紅日資本有限公司  
RED SUN CAPITAL LIMITED

Reference is made to the joint announcement of the Company and the Subscriber dated 28 August 2023 (the "Supplemental Agreement Joint Announcement") in relation to, among other things, the entering into of the Supplemental Subscription Agreement and extension of Long Stop Date. Unless otherwise stated, capitalised terms used herein shall have the same meanings as defined or referred to in the Supplemental Agreement Joint Announcement.

The Company and the Subscriber wish to clarify that the Supplemental Subscription Agreement was entered into among the Company, the Subscriber, VH and the Warrantor and the third paragraph of the Supplemental Agreement Joint Announcement should read as follows (revisions are shown in underline):

“In view of the latest status of the Subscription, the Company, the Subscriber, VH and the Warrantor entered into the supplemental subscription agreement (the “**Supplemental Subscription Agreement**”) on 28 August 2023 (after trading hours), pursuant to which the parties agreed to extend the Long Stop Date to 30 September 2023 or such other date as mutually agreed in writing between the Company and the Subscriber (the “**Extended Long Stop Date**”). Save as disclosed above, all other terms and conditions of the Subscription Agreement remain unchanged and in full force and effect in all respects.”

Save as disclosed above, all other information in the Supplemental Agreement Joint Announcement remains unchanged.

**WARNING: The completion of the Subscription is subject to (i) the satisfaction (or waiver, where applicable) of the conditions precedent as set out in the Subscription Agreement, and (ii) the Subscription Agreement not having been terminated prior to the completion of the Subscription in accordance with the terms therein, accordingly, the Subscription may or may not proceed.**

**Shareholders and potential investors are advised to exercise caution when dealing in the Shares, and are recommended to consult their stockbrokers, bank managers, solicitors or other professional advisers if they are in any doubt about their position and as to actions that they should take.**

**China National Technical Import  
& Export Corporation**  
中國技術進出口集團有限公司  
**Lu Weijun**  
*Sole executive director*

By Order of the Board  
**VPower Group International  
Holdings Limited**  
**Lam Yee Chun**  
*Executive Chairman  
and Co-Chief Executive Officer*

Hong Kong, 29 August 2023

*As at the date hereof, the Board comprises Mr. Lam Yee Chun, Mr. Lee Chong Man Jason, and Mr. Lo Siu Yuen as executive directors; Ms. Chan Mei Wan and Mr. Wong Kwok Yiu as non-executive directors; and Mr. David Tsoi, Mr. Yeung Wai Fai Andrew and Mr. Suen Wai Yu as independent non-executive directors.*

*The Directors jointly and severally accept full responsibility for the accuracy of information (other than that relating to the Subscriber) contained in this joint announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than that expressed by the sole executive director of the Subscriber) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*

*As at the date hereof, the sole executive director of the Subscriber is Lu Weijun (陸衛軍).*

*The sole executive director of the Subscriber accepts full responsibility for the accuracy of the information relating to the Subscriber contained in this joint announcement and has confirmed, having made all reasonable inquiries, that to the best of his knowledge, opinions expressed by the Subscriber or its sole executive director have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement in this joint announcement misleading.*