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**FOSUN 复星**  
**復星國際有限公司**  
**FOSUN INTERNATIONAL LIMITED**  
*(Incorporated in Hong Kong with limited liability)*  
**(Stock Code: 00656)**

**PROGRESS UPDATE**  
**MAJOR TRANSACTION**  
**DISPOSAL OF NANJING NANGANG**

Reference is made to the announcements of Fosun International Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 19 October 2022, 14 March 2023, 2 April 2023, 21 April 2023, 27 April 2023, 31 May 2023 and 9 June 2023 and the circular of the Company dated 29 June 2023 (the “**Previous Publications**”) in relation to, including but not limited, the disposal of 60% equity interest in Nanjing Nangang pursuant to the Framework Agreement, the Previous ETA and the New ETA entered into by Fosun High Technology, Fosun Industrial Investment and Fosun Industrial Technology (collectively the “**Sellers**”), the Shagang Litigation and the Shagang Litigation II. Unless otherwise defined in this announcement, capitalized terms used herein shall have the same meanings as those defined in the Previous Publications.

On 27 March 2023, Shagang Group (as the plaintiff) filed a civil litigation (i.e. the Shagang Litigation) with the Shanghai No.2 Intermediate Court and requested Fosun Industrial Investment (as the defendant) to pledge the Disputed Equity (i.e. 11% of the equity interest in Nanjing Nangang) held by Fosun Industrial Investment to Shagang Group and froze the Disputed Equity.

On 28 August 2023, Fosun Industrial Investment received “the Civil Judgment (2023) Hu 02 Min Chu No.34” \*((2023) 滬 02 民初 34 號 《民事裁定書》), pursuant to which, Shagang Group filed an application for the withdrawal of the lawsuit in respect of the Shagang Litigation to the Shanghai No.2 Intermediate Court on 15 August 2023. The Shanghai No.2 Intermediate Court ruled that it approved the withdrawal of such lawsuit by Shagang Group and that the related litigation costs shall be borne by Shagang Group. The Disputed Equity held by Fosun Industrial Investment will be released in accordance with the law in due course.

By Order of the Board  
**Fosun International Limited**  
**Guo Guangchang**  
*Chairman*

29 August 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Guo Guangchang, Mr. Wang Qunbin, Mr. Chen Qiyu, Mr. Xu Xiaoliang, Mr. Gong Ping, Mr. Huang Zhen and Mr. Pan Donghui; the non-executive directors are Mr. Yu Qingfei, Mr. Li Shupeí and Mr. Li Fuhua; and the independent non-executive directors are Mr. Zhang Shengman, Mr. Zhang Huaqiao, Mr. David T. Zhang, Dr. Lee Kai-Fu and Ms. Tsang King Suen Katherine.*

*\*for identification purpose only*