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Grown Up Group Investment Holdings Limited

植華集團投資控股有限公司

(incorporated in the Cayman Islands with limited liability)

(Stock code: 1842)

EXTENSION OF DATE OF COMPLETION OF A CONNECTED TRANSACTION RELATING TO DISPOSAL OF PROPERTY

Reference is made to the announcement of Grown Up Group Investment Holdings Limited (the “**Company**”) dated 14 April 2023 (the “**Announcement**”) in relation to the Disposal and the Lease Transactions. Unless otherwise specified, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Agreement dated 14 April 2023, the completion of the Disposal shall take place on or before 31 August 2023 and the Vendor undertakes to obtain a release/discharge of the Property from the existing Mortgage (the “**Mortgage Discharge**”) at the Vendor’s own costs and expenses on or before Completion. As additional time is required for the Vendor to obtain the Mortgage Discharge, the Vendor and the Purchaser have entered into a letter of confirmation on 29 August 2023, pursuant to which the Vendor and Purchaser agreed to extend the Completion Date and the Completion is expected to take place on or before 31 October 2023. As a result, the Lease Transactions contemplated under the Tenancy Agreement are expected to commence on the extended Completion Date.

Save as disclosed above, all other terms and conditions of the Agreement and the Tenancy Agreement shall remain unchanged and in full force and effect in all respects.

By order of the Board
Grown Up Group Investment Holdings Limited
Thomas Berg
Chairman and executive Director

Hong Kong, 29 August 2023

As at the date of this announcement, the executive Directors are Mr. Thomas Berg, Mr. Morten Rosholm Henriksen and Ms. Shut Ya Lai; and the independent non-executive Directors are Mr. Tsang Hing Suen, Mr. Wong Kai Hing and Mr. Chan Ting Leuk Arthur.