

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*

## **Pizu Group Holdings Limited**

### **比優集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

*(Stock Code: 8053)*

#### **VOLUNTARY ANNOUNCEMENT ESTABLISHMENT OF DETONATING TUBE PRODUCTION LINE**

This announcement is made by Pizu Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

The board of directors of the Company is pleased to announce that KM Muosir Limited Liability Company, which is a non-wholly subsidiary of the Company in Tajikistan, has decided to invest RMB50,000,000 in establishment of 10 million detonating tube production line so as to fulfil the demand of the local area and the neighbouring countries. This can help to resolve the tedious procurement procedures, reduce the procurement cost (as the current supply is effected by the Group through air transportation in China) and overcome deficiencies.

The Company expects that after the aforesaid production line is put into operations, this can facilitate the Group in reducing the production cost of the relevant products, further increasing the Group’s profit and maximizing the interest of the shareholders of the Company.

By order of the Board  
**Pizu Group Holdings Limited**  
**Mr. Ma Tianyi**  
*Chairman and Chief Executive Officer*

Hong Kong, 29 August 2023

*As at the date of this announcement, the Board comprises eight Directors. The executive Directors are Mr. Ma Tianyi (Chairman and Chief Executive Officer), Mr. Liu Fali (Chief Operating Officer), Ms. Qin Chunhong, Ms. Ma Ye and Mr. Ma Yong; and the independent non-executive Directors are Ms. Zhang Jinghua, Mr. Ha Suoku and Mr. Li Xu.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

*This announcement will remain on the “Latest Listed Company Information” page of the Stock Exchange’s website at [www.hkexnews.hk](http://www.hkexnews.hk) for at least seven days from the date of its publication and on the Company’s website at [www.pizugroup.com](http://www.pizugroup.com)*