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**Moody Technology Holdings Limited**  
**滿地科技股份有限公司**

*(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)*

**(Stock Code: 1400)**

*(Provisional Liquidators Appointed)*

*(For Restructuring Purposes)*

**UPDATE ON THE CREDITORS' SCHEME**

References are made to the announcements of Moody Technology Holdings Limited (the “**Company**”) dated 11 November 2020, 11 April 2022, 18 May 2022, 9 June 2022, 28 June 2022, 5 September 2022 and 4 January 2023 and the circular of the Company dated 21 July 2022 (the “**Circular**”) in relation to, inter alia, the Scheme. Unless otherwise defined herein, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

As disclosed in the Company’s announcement dated 4 January 2023, an aggregate of 3,262,705,241 Scheme Shares were allotted and issued to the Scheme Creditors at the issue price of HK\$0.317 per Scheme Share for settlement of the all the Admitted Claims of the Scheme Creditors totalling approximately HK\$1,034.3 million. These Scheme Shares have been available for trading off-market since their issuance while not yet been admitted into CCASS for trading. Given that the Petition has not yet been dismissed, in order to enable the Scheme Shares to be admitted into CCASS for trading, HKSCC required the Company to either obtain a validation order or to discharge the Petition. As it takes time for the Company to take administrative steps and prepare the documents to satisfy HKSCC’s requirements, whilst these Scheme Shares have been available for trading off-market since their issuance, they have not yet been admitted into CCASS for trading. For avoidance of doubt, all Shares issued subsequent to the appointment of the joint and several provisional liquidators of the Company other than the Scheme Shares (including those issued under the rights issue and placings) have been admitted into CCASS for trading as the Company has obtained validation orders from the Bermuda Court, if necessary.

The Company has already taken out an application to the Hong Kong High Court (the “**Court**”) to seek the Court’s direction on certain administration matters on the Scheme, which is fixed to be heard on 30 August 2023. Once the Court confirms these, the Company will take necessary procedures to apply to discharge the joint and several provisional liquidators of the Company and dismiss the Petition in the Bermuda Court such that the Scheme Shares will be eligible for trading on CCASS. As at the date of this announcement, the joint and several provisional liquidators are TANG Chung Wah and KAN Lap Kee of Shinewing Specialist Advisory Services Limited and Francine Michelle Mason of R&H Services Limited. Further announcement will be made as and when appropriate.

By Order of the Board  
**Moody Technology Holdings Limited**  
*(Provisional Liquidators Appointed)*  
*(For Restructuring Purposes)*  
**Li Wanyuan**  
*Chairman and Executive Director*

Hong Kong, 28 August 2023

*As of the date of this announcement, the executive Directors are Mr. Li Wanyuan, Mr. Liu Junting and Ms. Lin Yuxi; and the independent non-executive Directors are Mr. Chow Yun Cheung, Mr. Lin Yugang and Mr. Li Gang.*