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Goldway Education Group Limited

金滙教育集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8160)

PROPOSED CAPITAL REORGANIZATION

Reference is made to the Company's announcement dated 25 August 2023 ("**Announcement**") relating to the Placing of new Shares under general mandate. Terms used herein shall have the same meanings as defined in the Announcement unless otherwise stated.

According to GEM Rule 17.76 of the GEM Listing Rules, where the market price of the securities of the issuer approaches the extremities of HK\$0.01 or HK\$9,995.00, the Stock Exchange reserves the right to require the issuer either to change the trading method or to proceed with a consolidation or splitting of its securities. In view of the recent trading prices of the Shares, the Board is considering to implement a capital reorganization involving, among others, consolidation of the Shares on the basis of 5 existing Shares to be consolidated into 1 consolidated share. Further announcement in relation to the details of the proposed capital reorganization will be announced as soon as possible.

By Order of the Board of
Goldway Education Group Limited
Leung Wai Tai
Executive Director

Hong Kong, 28 August 2023

As at the date of this announcement, the executive Directors are Mr. Leung Wai Tai, and Ms Ip SinNam Ingrid, and the independent non-executive Directors are Mr. Yu Lap Pan, Mr. Hu Chao and Mr. Wong Chi Man.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Listed Company Information” page of the website of the Exchange at www.hkexnews.hk for at least seven days from the day of its publication. This announcement will also be published on the Company’s website at www.goldwayedugp.com.

** For identification purpose only*