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**DIFFER GROUP AUTO LIMITED**  
**鼎豐集團汽車有限公司**  
*(incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 6878)**

**PROFIT WARNING**

This announcement is made by Differ Group Auto Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on the Main Board of The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

After review and analysis of the latest available consolidated management accounts of the Group for the six months ended 30 June 2023 and assessment of the information currently available, the board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company and potential investors that the Group is expected to record a consolidated net loss ranging from approximately RMB130.0 million to RMB140.0 million for the six months ended 30 June 2023, as compared to the net profit of RMB80.6 million for the corresponding period of 2022.

The Board considers that consolidated net loss for the six months ended 30 June 2023 was mainly attributable to, among other factors:

**(i) Increase in impairment loss on other receivables**

During the six months ended 30 June 2023, two debtors failed to repay the other receivables to the Group by due date and the business of another debtor was severely affected by the collapse of the PRC property market and the slowdown of PRC economic growth. Accordingly, the amount of not less than RMB240.0 million impairment loss on other receivables was recorded for the six months ended 30 June 2023.

**(ii) Decrease of revenue from automobile e-commerce business**

During the six months ended 30 June 2023, the Group suffered from insufficient of financial resources and operated under liquidity pressure. Under such financial situation, the Group adopted a prudent approach to operate its automobile e-commerce business. The revenue from automobile e-commerce business was estimated to decrease significantly by 90% as compare to the corresponding period of 2022.

The Company is still in the process of finalising the consolidated financial results for the six months ended 30 June 2023. The information contained in this announcement is only based on the assessment of the unaudited management accounts of the Group for the six months ended 30 June 2023, which has not been audited or reviewed by the Company's auditors and may be subject to finalisation and necessary adjustments.

Further details of the Group's financial information and performance for the six months ended 30 June 2023 will be disclosed in the forthcoming interim results announcement to be published on 29 August 2023.

**Shareholders of the Company and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board of  
**Differ Group Auto Limited**  
**NG Chi Chung**  
*Chairman and Executive Director*

Hong Kong, 25 August 2023

*As at the date of this announcement, the executive Directors are Mr. NG Chi Chung and Dr. FENG Xiaogang and Mr. TONG Lu; the non-executive Directors are Mr. KANG Fuming and Mr. XU Yiwei; and the independent non-executive Directors are Mr. CHAN Sing Nun, Mr. LAM Kit Lam and Ms. CHUANG Yin Lam.*