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## **HUAYU EXPRESSWAY GROUP LIMITED**

### **華昱高速集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1823)**

## **DELAY IN DESPATCH OF CIRCULAR IN RELATION TO MAJOR TRANSACTION AND CONNECTED TRANSACTION RELATING TO THE ACQUISITION OF 65% EQUITY INTERESTS IN THE TARGET COMPANY**

Reference is made to the announcement (the “**Announcement**”) dated 29 June 2023 of Huayu Expressway Group Limited (the “**Company**”) in relation to the proposed acquisition of 65% equity interests in 華嘉酒業(深圳)有限公司 (Huajia Winery (Shenzhen) Co., Ltd.\*) (the “**Target Company**”). Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Acquisition; (ii) the recommendation from the Independent Board Committee to the Shareholders in respect of the Acquisition; (iii) the letter of advice from the Independent Financial Adviser to the Independent Board Committee and Shareholders in respect of the Acquisition; (iv) the financial information of the Target Company; (v) the unaudited pro forma financial information of the Group as enlarged by the Acquisition; and (vi) a notice convening the EGM, is expected to be despatched to the Shareholders on or before 25 August 2023.

As additional time is required for the Company to prepare and finalise the information to be contained in the Circular, it is expected that the despatch of the Circular will be postponed to a date falling on or before 25 October 2023.

By Order of the Board  
**Huayu Expressway Group Limited**  
**Chan Yeung Nam**  
*Chairman*

Hong Kong, 25 August 2023

*As at the date of this announcement, the executive Directors are Mr. Chan Yeung Nam, Mr. Fu Jie Pin and Ms. Liu Bao Hua and the independent non-executive Directors are Mr. Lam Hon Kuen, Mr. Chu Kin Wang, Peleus and Mr. Hu Lie Ge.*