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信達國際控股有限公司
CINDA INTERNATIONAL HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock code: 111)

DISCLOSEABLE TRANSACTION – DISPOSAL OF NOTES

THE DISPOSAL

The Board announces that on 25 August 2023, the Company has disposed of the Notes in a principal amount of US\$2 million (equivalent to approximately HK\$15.6 million) at a consideration of approximately US\$2.03 million (equivalent to approximately HK\$15.8 million) on the open market.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal exceeds 5% but is less than 25%, the Disposal constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

THE DISPOSAL

The Board announces that on 25 August 2023, the Company has disposed of the Notes in a principal amount of US\$2 million (equivalent to approximately HK\$15.6 million) at a consideration of approximately US\$2.03 million (equivalent to approximately HK\$15.8 million) on the open market.

As the Disposal was made through the Company's securities broker (which is and whose beneficial owners are Independent Third Parties) and conducted on the open market, the identities of the purchasers of the Notes cannot be ascertained. To the best knowledge, information and belief of the Directors and having made all reasonable enquiries, none of the connected persons of the Company nor their associates has purchased the Notes which were being disposed of by the Company under the Disposal.

Assets disposed of

The subject matter of the Disposal is the Notes in the principal amount of US\$2 million (equivalent to approximately HK\$15.6 million) held by the Company. The Notes were acquired by the Company and held for investment purpose.

According to the public information available to the Directors, the Notes were issued by Bocom Leasing Management Hong Kong Company Limited, which is a limited company incorporated in Hong Kong, and an indirect wholly-owned subsidiary of Bank of Communications Co., Ltd. (which is incorporated in the PRC, the shares of which are listed on the Shanghai Stock Exchange (stock code: 601328), and the H shares of which are listed on the Stock Exchange (stock code: 3328). Its principal activity is to serve as an operating platform for Bank of Communications Co., Ltd.'s overseas operations in ship leasing. The Notes were listed and traded on the Stock Exchange since 3 December 2019.

Consideration

The consideration of the Disposal is based on the trading price of the Notes on the open market. The Company has disposed of the Notes in a principal amount of US\$2 million (equivalent to approximately HK\$15.6 million) at a consideration of approximately US\$2.03 million (equivalent to approximately HK\$15.8 million).

REASONS FOR AND BENEFITS OF THE DISPOSAL

The Group is principally engaged in the provision of asset management, corporate finance advisory services, securities brokering, and commodities and futures brokering.

The Company acquired the Notes for investment purpose. Considering the recent performance of the price of the Notes, the Board is of the opinion that the Disposal represents a good opportunity for the Group to exit the investment in the Notes. Taking into account the financial effect of the Disposal as disclosed in the paragraph headed "Financial Effect of the Disposal" below, the Board is of the view that the Disposal is fair and reasonable and in the interests of the Company and the Shareholders as a whole.

FINANCIAL EFFECT OF THE DISPOSAL

Taking into account the acquisition cost of the Notes, the proceeds from the Disposal and the interest earned by the Company through its holding, the unaudited gain arising from the Disposal is approximately US\$35,730 (equivalent to approximately HK\$0.28 million). The actual gain to be recorded by the Company is subject to final audit to be performed by the Company's auditors.

INTENDED USE OF PROCEEDS

The Company intends that the proceeds of the Disposal of approximately US\$2.03 million (equivalent to approximately HK\$15.8 million) will be applied towards the Group's general working capital. The Company may also apply the proceeds for new investment should any suitable investment opportunities arise.

LISTING RULES IMPLICATIONS

As one of the applicable percentage ratios (as defined under the Listing Rules) in respect of the Disposal exceeds 5% but is less than 25%, the Disposal constitutes a discloseable transaction of the Company and is subject to the reporting and announcement requirements but exempt from the Shareholders' approval requirement under Chapter 14 of the Listing Rules.

DEFINITIONS

In this announcement, unless otherwise indicated in the context, the following terms shall have the meanings set out below:

“Board”	the board of Directors
“Company”	Cinda International Holdings Limited, a company incorporated in Bermuda with limited liability, the shares of which are listed on the Main Board of the Stock Exchange (stock code: 111)
“connected person”	has the meaning ascribed to it under the Listing Rules
“Directors”	the directors of the Company
“Disposal”	the disposal of the Notes by the Company on the open market on 25 August 2023
“Group”	the Company and its subsidiaries from time to time
“HK\$”	Hong Kong Dollars, the lawful currency of Hong Kong
“Hong Kong”	the Hong Kong Special Administrative Region of the PRC
“Independent Third Party(ies)”	third party(ies) independent of and not connected with the Company and its connected persons

“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange
“Notes”	the floating rate notes due on 10 December 2024 issued by Bocom Leasing Management Hong Kong Company Limited
“PRC”	The People’s Republic of China, which, for the purpose of this announcement, excludes Hong Kong, the Macau Special Administrative Region of the PRC and Taiwan
“Shareholders”	holders of the shares of the Company
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“US\$”	United States Dollars, the lawful currency of the United States of America
“%”	per cent.

By order of the Board
Cinda International Holdings Limited
Lau Mun Chung
Executive Director

In this announcement, amounts in US\$ are translated into HK\$ on the basis of US\$1.00 = HK\$7.8. The conversion rate is for illustration purposes only and should not be taken as a representation that US\$ could actually be converted into HK\$ at such rate or at all.

Hong Kong, 25 August 2023

As at the date hereof, the Board comprises:

<i>Executive Directors:</i>	Mr. Zhang Yi	<i>(Chairman)</i>
	Mr. Zhang Xunyuan	<i>(Chief Executive Officer)</i>
	Mr. Lau Mun Chung	<i>(Deputy Chief Executive Officer)</i>
<i>Independent non-executive Directors:</i>	Mr. Xia Zhidong	
	Mr. Liu Xiaofeng	
	Mr. Zheng Minggao	

Website: <http://www.cinda.com.hk>