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**SYMPHONY  
SYMPHONY HOLDINGS LIMITED**

**新豐集團有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 01223)**

**PROFIT WARNING**

This announcement is made by Symphony Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary assessment of the unaudited consolidated financial information of the Group (the “**Financial Information**”) for the six months ended 30 June 2023 (the “**Period**”) and other information currently available, the Group is expected to record a net loss attributable to owners of the Company of not more than HKD95.0 million for the Period as compared to a net loss attributable to owners of the Company of approximately HKD3.0 million for the six months ended 30 June 2022 (the “**Corresponding Period**”).

Based on the preliminary assessment of the Financial Information currently available, such expected increase in net loss attributable to owners of the Company for the Period was mainly attributable to (i) the decrease in fair value of investment properties; (ii) the fair value loss of financial assets at fair value through profit or loss; (iii) the increase in finance costs for the Period due to the increase in Hong Kong Interbank Offered Rate; and (iv) the absence of an one-off gain on the disposal of “PONY” Business which was recorded in the Corresponding Period.

The Group is still in the process of finalising its unaudited consolidated interim results for the Period (the “**2023 Interim Results**”). The information contained in this announcement is only a preliminary assessment by the Board based on the latest Financial Information of the Group for the Period, which has not been reviewed by the independent auditor and the audit committee of the Company and may be subject to adjustments where necessary. Shareholders and potential investors of the Company are advised to refer to the details of the 2023 Interim Results announcement, which is scheduled to be published by the end of August 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Symphony Holdings Limited**  
**Cheng Tun Nei**  
*Chairman*

Hong Kong, 25 August 2023

As at the date of this announcement, the Directors are:

*Executive Directors:* Mr. Cheng Tun Nei (*Chairman & Chief Executive Officer*)  
Mr. Chan Kar Lee Gary  
Mr. Lee Cheung Ming

*Independent Non-executive Directors:* Mr. Shum Pui Kay  
Mr. Wah Wang Kei Jackie  
Mr. Chow Yu Chun Alexander

*\* For identification purpose only*