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## **ALCO HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

Website: <http://www.alco.com.hk>

**(Stock Code: 328)**

### **INSIDE INFORMATION – WINDING-UP PETITION**

This announcement is issued by Alco Holdings Limited (the “**Company**”) pursuant to Rules 13.09 and 13.25 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Board hereby announces that a subsidiary of the Company received a winding up petition.

#### **Winding-up petition against Nexstgo Company Limited (“Nexstgo”)**

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that on 23 August 2023, Nexstgo received a winding-up petition (the “**Petition**”) filed by Fortune Fountains (Asia) Limited (富泉商貿有限公司) against Nexstgo, an indirect wholly owned subsidiary of the Company, under the Companies (Winding Up and Miscellaneous Provisions) Ordinance (Chapter 32 of the Laws of Hong Kong) in the High Court of Hong Kong, on the basis of the alleged failure by the Nexstgo to settle the judgment amount of HK\$384,600, together with interest and cost. The hearing for the Petition is scheduled to be heard on 25 October 2023.

The Company has engaged legal counsel to act for Nexstgo in this matter. Considering the amount of claim in the case, the operations of the Company and its fellow subsidiaries have not been affected and are operating normally. The Company will continue to seek an appropriate settlement plan. Further announcement(s) will be made on any material developments in the Petition as and when appropriate.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Alco Holdings Limited**  
**LEI KAM CHAO**  
*Chairman*

Hong Kong, 24 August 2023

*As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. HO Chak Yu. Independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.*