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ZHONGTAI FUTURES Company Limited

中泰期貨股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01461)

PROPOSED ELECTION OF EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of ZHONGTAI FUTURES Company Limited (the “**Company**”) hereby announces that the Board has passed a resolution of the election of Mr. LIU Qingbin (“**Mr. Liu**”) as executive director of the Company on 24 August 2023. The Company hereby approves the nomination of Mr. Liu as candidate for executive director of the Company. The appointment of Mr. Liu is subject to consideration and approval at the general meeting of the Company.

The biographical details of Mr. Liu as required to be disclosed pursuant to Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) are set out below:

Mr. LIU Qingbin (without former name), aged 53, joined the Company in May 2014. At present, he is a deputy secretary of the party committee and the general manager of the Company. He is also a member of the fifth session of the Council of China Futures Association (中國期貨業協會) and a deputy director of the Legal Committee of China Futures Association, a member of the Talent Development Committee of China Futures Association, a member of Trading Committee of Dalian Commodity Exchange (大連商品交易所), the director of the Metal Variety Committee of Shanghai Futures Exchange (上海期貨交易所). Mr. Liu served as an employee of Jinan First Machine Tool Plant (濟南第一機床廠) from July 1992 to July 1997; served as a section member of Jinan Securities Administration Office (濟南證券管理辦公室) from July 1997 to August 1998; served as a section member, deputy principal section member of Department of Integration, deputy principal section member and principal section member of Department of Intermediary Supervision of Jinan Securities Administration Office of China

Securities Regulatory Commission (the “CSRC”) in succession from August 1998 to March 2004; served as a principal section member and the deputy director of Institutional Supervision Division, and deputy director and director of Futures Supervision Division of the Shandong Regulatory Bureau of the CSRC (中國證監會山東監管局) in succession from March 2004 to August 2008; served as a department cadre and the director of company supervision department I of Futures Supervision Division, and director of the audit office and director of the general office of the Futures Supervision Division II of the CSRC in succession from August 2008 to April 2014; served as the secretary to the party committee of the Company from July 2014 to August 2016; served as the chairman of Luzheng Trading Co., Ltd. from August 2015 to March 2020; served as a director of ZHONGTAI HUIRONG INVESTMENT (HK) COMPANY LIMITED from August 2015 to July 2020; served as a member of the party committee and the general manager of the Company from August 2016 to July 2023, and has been deputy secretary of the party committee and the general manager of the Company since July 2023; has been the director of the Metal Variety Committee of Shanghai Futures Exchange since August 2018; has been a member of the Council of China Futures Association since September 2018; has been a member of the trading committee of Dalian Commodity Exchange since July 2019; has been the deputy director of the Legal Committee of the Council of China Futures Association since May 2021; has been a member of the Talent Training Committee of China Futures Association since December 2021. Mr. Liu graduated from Luoyang Institute of Technology (洛陽工學院) majoring in marketing and obtained a bachelor’s degree in July 1992. Mr. Liu obtained the qualification of certified public accountant issued by the Institute of Certified Public Accountants of Shandong Province (山東省註冊會計師協會) in January 2005, and obtained the qualification of senior economist issued by the High Review Commission of Professional Title in Economics of Shandong Province (山東省經濟專業職務高級評審委員會) in February 2005.

Save as disclosed in this announcement, Mr. Liu has confirmed that: (1) he had not held directorships in other listed companies, nor had other major appointments and professional qualifications in the past three years; (2) he had not held any positions with the Company and the Company’s subsidiaries; (3) he had no relationship with any directors, supervisors, senior management, substantial shareholders or controlling shareholders of the Company or any subsidiaries of the Company; (4) as at the date of this announcement, he does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (5) there is no other information required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Listing Rules and there are no other matters relating to his appointment that need to be brought to the attention of the shareholders of the Company.

If Mr. Liu is appointed as the executive director of the Company, the Company will enter into a service contract with him, and his term of office shall be effective on the date of approval at the general meeting and end on the expiry of the fourth session of the Board of the Company. He is eligible for re-election and re-appointment upon expiry of his term. During his tenure, Mr. Liu will not receive any director's emoluments from the Company, but will be entitled to a remuneration for serving as the general manager of the Company, the amount of which will be determined according to the Company's Measures for the Compensation and Performance Appraisal of Senior Management, and based on his annual performance and in line with the market practices. The specific amount of remuneration of Mr. Liu will be disclosed in the annual reports of the Company.

The Company will convene a general meeting of shareholders as soon as practicable to approve the election of the executive director. A circular containing, among other things, details about the election of executive director will be dispatched to the shareholders of the Company as soon as practicable.

By order of the Board
ZHONGTAI FUTURES Company Limited
ZHONG Jinlong
Chairman

Jinan, the PRC
24 August 2023

As at the date of this announcement, the Board comprises Mr. ZHONG Jinlong and Mr. LIANG Zhongwei as executive directors; Mr. HU Kainan, Mr. ZHENG Hanyin, Mr. MING Gang and Mr. LIU Feng as non-executive directors; and Mr. ZHENG Jianping, Mr. CHEN Hua and Mr. LUO Xinhua as independent non-executive directors.