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ALCO HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Website: <http://www.alco.com.hk>

(Stock Code: 328)

POLL RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 AUGUST 2023

Reference is made to the circular (the “**Circular**”), the notice of annual general meeting (the “**AGM Notice**”) of Alco Holdings Limited (the “**Company**”) dated 31 July 2023. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Circular.

At the annual general meeting of the Company held on 23 August 2023 (the “**AGM**”), a poll was demanded by the Chairman for voting on all the proposed ordinary resolutions and special resolution as set out in the AGM Notice.

Tricor Abacus Limited, the Company’s share registrar in Hong Kong, was appointed as the scrutineer for the vote-taking at the AGM.

As at the date of the AGM, the total number of issued shares of the Company was 79,556,865 which was the total number of shares entitling the holder to attend and vote for or against the resolutions at the AGM. There were no restrictions on any shareholders to cast votes on any of the proposed resolutions at the AGM.

The poll results in respect of the Resolutions are as follows:

| ORDINARY RESOLUTIONS | | NUMBER OF VOTES (Approximate %) | |
|-----------------------------|--|--|----------------|
| | | FOR | AGAINST |
| 1. | To receive and consider the audited consolidated financial statements and the reports of the directors and auditor for the year ended 31 March 2023. | 34,961,195 (100%) | 0 (0%) |
| 2. | (i) To re-elect Mr. HO Chak Yu as an executive director. | 34,961,195 (100%) | 0 (0%) |
| | (ii) To re-elect Mr. LEI Kam Chao as an executive director. | 34,961,195 (100%) | 0 (0%) |
| | (iii) To re-elect Mr. CHU Hoi Kan as an independent non-executive director. | 34,961,195 (100%) | 0 (0%) |
| | (iv) To re-elect Mr. LAM Chi Wing as an independent non-executive director. | 34,961,195 (100%) | 0 (0%) |
| | (v) To re-elect Mr. TANG Sher Kin as an independent non-executive director. | 34,961,195 (100%) | 0 (0%) |
| 3. | To appoint Prism Hong Kong and Shanghai Limited as auditor of the Company and to authorise the Board of Directors to fix the Auditor's remuneration. | 34,961,195 (100%) | 0 (0%) |
| 4. | To grant an unconditional general mandate to the Directors to allot, issue and deal with additional shares of the Company. | 34,961,195 (100%) | 0 (0%) |
| 5. | To grant an unconditional general mandate to the Directors to repurchase shares of the Company. | 34,961,195 (100%) | 0 (0%) |
| SPECIAL RESOLUTION | | NUMBER OF VOTES (Approximate %) | |
| | | FOR | AGAINST |
| 6. | To approve the proposed amendments to the existing bye-laws of the Company and to adopt the amended and restated bye-laws of the Company in substitution for, and to the exclusion of, the existing bye-laws of the Company. | 34,961,195 (100%) | 0 (0%) |

As more than more than 75% of the votes were cast in favour of the special resolution and more than 50% of the votes were cast in favour of the ordinary resolution, the resolutions were duly passed as a special resolution and an ordinary resolution of the Company at the AGM. Full text of the resolutions were set out in the notice of AGM dated 31 July 2023.

The AGM was chaired by Mr. Chu Hoi Kan, Independent Non-executive Director of the Company. Independent Non-executive Director Mr. Tang Sher Kin attended the AGM in person and other Directors were unable to attend due to other business commitments.

By Order of the Board
Alco Holdings Limited
LEI KAM CHAO
Chairman

Hong Kong, 23 August 2023

As at the date of this announcement, the executive directors of the Company are Mr. LEI Kam Chao and Mr. HO Chak Yu. The independent non-executive directors of the Company are Mr. CHU Hoi Kan, Mr. LAM Chi Wing and Mr. TANG Sher Kin.