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招商銀行股份有限公司

**CHINA MERCHANTS BANK CO., LTD.**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(H Share Stock Code: 03968)**

## **PROPOSED APPOINTMENT OF AN INDEPENDENT NON-EXECUTIVE DIRECTOR**

China Merchants Bank Co., Ltd. (the “**Company**” or “**China Merchants Bank**”) held a meeting of the board of directors (the “**Board of Directors**”) on 23 August 2023 by way of written resolutions, on which the “**Resolution on Nomination of Ms. Li Jian as an Independent Director**” was considered and approved, and following matters were resolved:

It was agreed that the Nomination Committee under the Board of Directors shall nominate Ms. Li Jian as a candidate for Independent Director of the Twelfth Session of the Board of Directors, and will be proposed at the general meeting for consideration. After consideration and approval at the general meeting, the qualification for serving as an Independent Director shall be submitted to the National Administration of Financial Regulation for review, and her term of office will be effective from the date of approval until the date of expiry of the Twelfth Session of the Board of Directors.

Before the qualification of Ms. Li Jian for serving as an Independent Director is approved, Mr. Wong See Hong will continue to perform his duties as an Independent Director and in special committees under the Board of Directors in accordance with the provisions of relevant laws, regulations and requirements of the Articles of Association of China Merchants Bank Co., Ltd..

## **Biographical Details of the Candidate for Independent Director and Relevant Information**

The biographical details of Ms. Li are set out below:

Ms. Li Jian, born in September 1953, holds a doctorate degree in Economics. She currently serves as a professor of the School of Finance, a doctoral supervisor and a supervisor of Postdoctoral Research Station at the Central University of Finance and Economics. She serves concurrently as a council member of China Society for Finance and Banking, an independent director of PICC Life Insurance Company Limited, an independent director of Schroders BOCOM Wealth Management Co., Ltd., and an external supervisor of Bank of Beijing Co., Ltd. (a company listed on the Shanghai Stock Exchange). She used to serve as the director of the Consultative Committee for Economics Teaching in Vocational Schools and Junior Colleges under the Ministry of Education (教育部高職高專經濟類教學指導委員會), the deputy director of the Consultative Committee for Teaching of Undergraduate Program in Finance under the Ministry of Education (教育部本科金融學專業教學指導委員會), an independent director of CITIC Securities Company Limited (a company listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange), an independent director of Bank of Beijing Co., Ltd., and an independent director of Bank of Communications Co., Ltd. (a company listed on the Shanghai Stock Exchange and the Hong Kong Stock Exchange), etc. Ms. Li was one of the a hundred winners of the first National Outstanding Faculty Award (國家教學名師獎), received the special allowance of the State Council and was awarded the Capital Labor Medal (首都勞動獎章).

As at the date of this announcement, Ms. Li does not hold any shares in the Company. She has not been penalised by the securities regulatory authority of the PRC and other departments or punished by any stock exchange. Ms. Li does not have any conflict of interest with the Company, does not have any negative record such as major dishonest conduct, nor is she disqualified from being a director in a listed company pursuant to relevant laws and regulations or provisions. If Ms. Li is appointed as an Independent Non-Executive Director of the Company, she will receive RMB0.5 million annually as pre-tax Director fee.

Save as disclosed above, Ms. Li did not hold any director or supervisor position in any other listed public companies, nor did she have any other major appointment or qualification during the last three years. Save as disclosed above, Ms. Li does not have any relationship with any other Directors, Supervisors or senior management or substantial Shareholders of the Company.

As at the date of this announcement, Ms. Li does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

In addition, there is no other information in relation to Ms. Li which is discloseable pursuant to any of the requirements set out in Rules 13.51(2)(h) to 13.51(2)(v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Save for the above, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

After the qualification of Ms. Li Jian for serving as an Independent Non-Executive Director is approved, the Company will satisfy the requirement of diversity of board members under Rule 13.92 of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited. Further announcements will be made by the Company in due course.

**The Board of Directors of  
China Merchants Bank Co., Ltd.**

23 August 2023

*As at the date of this announcement, the executive directors of the Company are Wang Liang and Zhu Jiangtao; the non-executive directors of the Company are Miao Jianmin, Hu Jianhua, Sun Yunfei, Zhou Song, Hong Xiaoyuan, Zhang Jian and Chen Dong; and the independent non-executive directors of the Company are Wong See Hong, Li Menggang, Liu Qiao, Tian Hongqi, Li Chaoxian and Shi Yongdong.*