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HUAZHONG IN-VEHICLE HOLDINGS COMPANY LIMITED

華眾車載控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 6830)

PROFIT WARNING

This announcement is made by Huazhong In-Vehicle Holdings Company Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, the Group is expected to record a decrease in profit attributable to the owners of the parent by approximately 43% as compared to the profit attributable to the owners of the parent for the six months ended 30 June 2022.

Based on the information available to the Board, the Board considers such expected decrease was mainly attributable to 1. an increase in research, development and management expenses. 2. a decrease in gain on bargain purchase.

As at the date of this announcement, the Company is still in the course of preparing its interim results of the Group for the six months ended 30 June 2023. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, which have not been reviewed by the Company’s auditors. Such financial information will be subject to finalisation and necessary adjustments. Details of the Group’s performance will be disclosed in its interim results for the six months ended 30 June 2023 which is expected to be published in late August 2023.

Shareholders and potential investors should exercise caution when dealing in the securities of the Company.

By order of the Board
Huazhong In-Vehicle Holdings Company Limited
Zhou Minfeng
Chairman and Chief Executive

Hong Kong, 23 August 2023

As at the date of this announcement, the executive Directors are Mr. Zhou Minfeng and Mr. Wu Bichao; the non-executive Directors are Ms. Lai Cairong, Mr. Wang Yuming, Mr. Guan Xin and Mr. Yu Zhuoping; and the independent non-executive Directors are Mr. Wong Luen Cheung Andrew, Mr. Wang Dongchen and Mr. Xu Jiali.