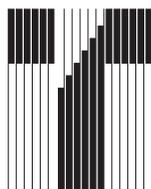


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TERN PROPERTIES COMPANY LIMITED

太興置業有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 277)

ANNOUNCEMENT

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 23 AUGUST 2023

The board of directors (the “**Board**”) of **TERN PROPERTIES COMPANY LIMITED 太興置業有限公司** (“**Company**”) is pleased to announce the poll results in respect of the resolutions as set out in the notice of annual general meeting of the Company dated 21 July 2023 were put and voted at the annual general meeting of the Company held on 23 August 2023 (the “**AGM**”) as follows:

Ordinary Resolutions		No. of votes cast and percentage of total no. of votes cast	
		For	Against
1.	To receive and consider the audited consolidated Financial Statements, the Report of the Directors and the Independent Auditor’s Report for the year ended 31 March 2023.	169,318,906 (100.000000%)	0 (0.000000%)
2.	To declare a final dividend of HK1.2 cents per share for the year ended 31 March 2023.	169,318,906 (100.000000%)	0 (0.000000%)
3.	(a) To re-elect Mr. Chan Yan Tin, Andrew as an Executive Director.	169,318,906 (100.000000%)	0 (0.000000%)
	(b) To re-elect Ms. Chan Yan Wai, Emily as an Executive Director.	169,318,906 (100.000000%)	0 (0.000000%)
	(c) To re-elect Mr. Tse Lai Han, Henry as an Independent Non-Executive Director.	169,318,906 (100.000000%)	0 (0.000000%)
	(d) To authorise the Board of Directors to fix the Directors’ remuneration.	169,318,906 (100.000000%)	0 (0.000000%)

Ordinary Resolutions		No. of votes cast and percentage of total no. of votes cast	
		For	Against
4.	To re-appoint HLM CPA Limited as Auditor and authorise the Board of Directors to fix their remuneration.	169,318,906 (100.000000%)	0 (0.000000%)
5.	To give a general mandate to the Directors to buy back shares of the Company (ordinary resolution no. 5 set out in the notice of Annual General Meeting).	169,318,906 (100.000000%)	0 (0.000000%)
6.	To give a general mandate to the Directors to issue shares of the Company (ordinary resolution no. 6 set out in the notice of Annual General Meeting).	169,172,906 (99.913772%)	146,000 (0.086228%)
7.	To extend the general mandate to issue shares by addition thereto the shares bought back by the Company (ordinary resolution no. 7 set out in the notice of Annual General Meeting).	169,172,906 (99.913772%)	146,000 (0.086228%)
Special Resolution		For	Against
8.	To amend the Articles of Association of the Company.	169,318,906 (100.000000%)	0 (0.000000%)

As more than 50% of the votes were cast in favour of each of the resolutions nos. 1 to 7 and not less than three-fourth of the votes were cast in favour of the resolution no. 8, all the resolutions proposed at the AGM were duly passed as ordinary resolutions and special resolution of the Company respectively.

As at the date of the AGM, the number of issued shares of the Company (the “Shares”) was 277,232,883 Shares. In relation to all the resolutions proposed at the AGM, the total number of Shares entitling the holders to attend and vote for or against all the resolutions at the AGM was 277,232,883 Shares.

There were no Shares entitling the holders to attend and abstain from voting in favour of the resolutions at the AGM as set out in Rule 13.40 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and there were no Shareholders that were required under the Listing Rules to abstain from voting in respect of any of the resolutions at the AGM.

The share registrar of the Company, Computershare Hong Kong Investor Services Limited, acted as scrutineer for the vote-taking at the AGM.

All directors of the Company attended the AGM.

By order of the Board
TERN PROPERTIES COMPANY LIMITED
Chan Hoi Sow
Chairman

Hong Kong, 23 August 2023

As at the date of this announcement, the Board comprises seven Directors, of which four are Executive Directors, namely Mr. Chan Hoi Sow, Mr. Chan Yan Tin, Andrew, Ms. Chan Yan Wai, Emily and Mr. Chan Yan Lam, Alan and three are Independent Non-Executive Directors, namely Mr. Chan Kwok Wai, Mr. Tse Lai Han, Henry and Ms. Cheung Chong Wai, Janet.