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## **Chuanglian Holdings Limited**

### **創聯控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 2371)**

#### **PROFIT WARNING**

This announcement is made by Chuanglian Holdings Limited (the “**Company**”), together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the draft unaudited consolidated financial statements of the Group for the six months ended 30 June 2023 (the “**Period**”) and the information currently available to the Board, the Group is expected to record a net loss of not less than approximately RMB25,000,000 for the Period as compared to a net profit of approximately RMB18,801,000 for the six months ended 30 June 2022.

Based on the information currently available, the expected turnaround of the Group’s results from profit to loss for the Period was mainly attributable to the combined effects of, among others, the following: (i) the turnaround of performance of the Group’s educational consultancy and online training and education services from profit to loss due to the reduction in revenue of approximately RMB23,000,000 for the Period as compared to the six months ended 30 June 2022 as a result of the decrement in the demand for online training courses during the Period; and (ii) the decrease in revenue due to the decrease in revenue of finance leasing services of approximately RMB11,000,000 upon the disposal of certain subsidiaries in December 2022.

The information contained in this announcement is based on the Board’s preliminary assessment of the unaudited consolidated financial statements of the Group for the Period and the information currently available to the Board, which have not been reviewed by the audit committee of the Company or audited or reviewed by the auditors of the Company. The Company is still finalising the results of the Group for the Period and such results are subject to adjustments. Shareholders and potential investors of the Company are advised to refer to the Group’s interim results for the six months ended 30 June 2023 which are expected to be published on 30 August 2023.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By order of the Board  
**Chuanglian Holdings Limited**  
**Gao Yongzhi**  
*Chief Executive Officer and executive Director*

Hong Kong, 23 August 2023

*As at the date of this announcement, the Board comprises Mr. Lu Xing (Chairman), Mr. Gao Yongzhi, Mr. Li Jia, Mr. Xu Dayong and Mr. Zhang Jie as executive Directors; Mr. Leung Siu Kee, Mr. Wu Yalin and Ms. Wang Shuping as independent non-executive Directors.*