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Times Neighborhood Holdings Limited

時代鄰里控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9928)

PROFIT WARNING

This announcement is made by Times Neighborhood Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders and potential investors of the Company that, based on a preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Reporting Period**”) and other information currently available to the Company, it is expected that the Company will record an unaudited loss attributable to the owners of the Company for the Reporting Period ranging from RMB200 million to RMB300 million, as compared to the unaudited profit attributable to the owners of the Company of RMB31.2 million for the corresponding period in 2022. The expected loss is mainly due to the impairment provided by the Group on certain goodwill during the Reporting Period, taking into account the macroeconomic and real estate industry condition in China.

As at the date of this announcement, the Company is still in the process of preparing and finalizing its interim results for the Reporting Period. The information contained in this announcement is only based on the information currently available to the Company and the preliminary assessment of the unaudited consolidated management accounts of the Group for the Reporting Period. Such information has not been audited or reviewed by the auditors or approved by the audit committee of the Company, and may be subject to adjustments. The Company will issue an announcement of its interim results for the Reporting Period in due course in compliance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Times Neighborhood Holdings Limited
Mr. Bai Xihong
Chairman

Hong Kong, 23 August 2023

As at the date of this announcement, the Board comprises Ms. Wang Meng, Mr. Yao Xusheng, Ms. Xie Rao and Ms. Zhou Rui as executive Directors; Mr. Bai Xihong and Mr. Li Qiang as non-executive Directors; and Mr. Lui Shing Ming, Brian, Dr. Wong Kong Tin and Dr. Chu Xiaoping as independent non-executive Directors.