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SUNDY 宋服務

臻 享 幸 福 +

Sundy Service Group Co. Ltd

宋都服务集团有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9608)

PROFIT WARNING

This announcement is made by Sundy Service Group Co. Ltd (the “**Company**”, and its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform shareholders of the Company (the “**Shareholders**”) and potential investors that based on the preliminary assessment of the unaudited management accounts for the six months ended 30 June 2023 (the “**Period**”) and other information currently available, the profit attributable to owners of the Company was approximately RMB4.5 million for the Period as compared to that of RMB19.2 million for the same period last year. The decrease in profit attributable to owners of the Company during the Period is mainly due to the increase in impairment loss on trade and other receivables after the relatively higher expected credit loss (ECL) applied by an independent valuer as compared with the same period in 2022, as well as the sluggish post-pandemic economic recovery that affects industrial performance. Notwithstanding the above, the overall financial, business and operating conditions of the Group remain sound.

The Company is still in the process of finalising the interim results of the Group for the Period. The information in this announcement is only a preliminary assessment based on information currently available to the Board that has not been reviewed by the Company’s audit committee and thus may be subject to adjustments or amendments. Shareholders and potential investors of the Company are advised to refer to the interim results announcement of the Company for the Period, which is expected to be published on 31 August 2023.

Shareholders and potential investors are advised to exercise caution when dealing with the shares of the Company.

By order of the Board
Sundy Service Group Co. Ltd
Yu Yun
Chairman

Hong Kong, 23 August 2023

As at the date of this announcement, the Board comprises four executive Directors, Ms. Yu Yun (Chairman), Mr. Zhu Yihua (Chief Executive Officer), Mr. Zhu Congyue and Mr. Zhang Zhenjiang; and three independent non-executive Directors, Mr. Zhang Jingzhong, Mr. Xu Rongnian and Mr. Lau Kwok Fai Patrick.