

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement*



**LION ROCK GROUP LIMITED**

獅子山集團有限公司\*

*(Incorporated in Bermuda with limited liability)*

(Stock code: 1127)

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO THE  
ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference is made to the annual report for the year ended 31 December 2022 (the “2022 Annual Report”) of Lion Rock Group Limited (the “Company”, together with its subsidiaries, the “Group”). Unless the context requires otherwise, all capitalized terms used herein shall have the same meanings as those defined in the 2022 Annual Report.

In addition to the information disclosed in note 29 to the consolidated financial statements as set out in the 2022 Annual Report, the Company would like to provide additional information in relation to the Share Award Scheme pursuant to the disclosure requirements of Chapter 17 of the Listing Rules as follows:

**Eligible participants**

The eligible participants of the Share Award Scheme are employees (including any executive and non-executive director of any member of the Group) and agents (the person who render his service exclusively for any Group Company in relation to sale of products or service of the Group).

**Total number of shares available for grant**

At 1 January 2022, the number of shares available for grant was 37,720,000, representing approximately 4.9% of the Company’s shares in issue at that date. At 31 December 2022 and at the date of 2022 Annual Report, the number of shares available for grant was 36,004,000, representing approximately 4.7% of the Company’s shares in issue at that date. No service provider sub-limit was set under the Share Award Scheme.

**Exercisable period under the Share Award Scheme**

No exercise period for awarded shares was set.

## Vesting period

The vesting period of the share awards shall be determined by the Board at the time of grant of such share awards.

## Acceptance price

No consideration is payable on application or acceptance of an award under the Share Award Scheme.

## Basis of determining the purchase price of shares awarded

The purchase price of each awarded share shall be determined by the Board at the time of grant of the share awards under the Share Awards Scheme.

## Remaining life of the Share Award Scheme

The remaining life of the Share Award Scheme shall be approximately 1 year.

Details of the share awards granted during the year ended 31 December 2022 were as follows:

| Category/ Name  | Date of approval by Board | Date of award | Number of awarded shares | Fair                             | Vesting period | Outstanding          | Granted                  | Outstanding            | Closing                              |
|---|---------------------------|---------------|--------------------------|----------------------------------|----------------|----------------------|--------------------------|------------------------|--------------------------------------|
|   |                           |               |                          | value per share at date of grant |                | as at 1 January 2022 | (Lapsed) during the year | as at 31 December 2022 | Price per share before date of grant |
|   |                           |               |                          | HK\$                             |                |                      |                          | HK\$                   |                                      |
| <b>Directors</b>  |                           |               |                          |                                  |                |                      |                          |                        |                                      |
| Lau Chuk Kin  | 16.11.2020                | 16.11.2020    | 200,000                  | 0.68                             | 36 months      | 200,000              | -                        | 200,000                | 0.70                                 |
| Lam Mei Lan   | 16.11.2020                | 16.11.2020    | 1,280,000                | 0.68                             | 36 months      | 1,280,000            | -                        | 1,280,000              | 0.70                                 |
| Lam Mei Lan   | 16.11.2020                | 16.11.2020    | 2,560,000                | 0.68                             | 60 months      | 2,560,000            | -                        | 2,560,000              | 0.70                                 |
| Chu Chun Wan  | 16.11.2020                | 16.11.2020    | 200,000                  | 0.68                             | 36 months      | 200,000              | -                        | 200,000                | 0.70                                 |
| Li Hoi David  | 16.11.2020                | 16.11.2020    | 200,000                  | 0.68                             | 36 months      | 200,000              | -                        | 200,000                | 0.70                                 |
| Guo Junsheng  | 16.11.2020                | 16.11.2020    | 200,000                  | 0.68                             | 36 months      | 200,000              | -                        | 200,000                | 0.70                                 |
| Yeung Ka Sing   | 16.11.2020                | 16.11.2020    | 200,000                  | 0.68                             | 36 months      | 200,000              | -                        | 200,000                | 0.70                                 |
| Lee Hau Leung   | 16.11.2020                | 16.11.2020    | 200,000                  | 0.68                             | 36 months      | 200,000              | -                        | 200,000                | 0.70                                 |
| Ng Lai Man Carmen   | 16.11.2020                | 16.11.2020    | 200,000                  | 0.68                             | 36 months      | 200,000              | -                        | 200,000                | 0.70                                 |
| Ho Tai Wai David  | -                         | -             | -                        | -                                | -              | -                    | -                        | -                      | -                                    |
| Sub-total   |                           |               |                          |                                  |                | 5,240,000            | -                        | 5,240,000              |                                      |
| <b>Five Highest Paid Individuals 2022 (excluding Directors)</b> |                           |               |                          |                                  |                |                      |                          |                        |                                      |
|   | 16.11.2020                | 16.11.2020    | 200,000                  | 0.68                             | 36 months      | 200,000              | -                        | 200,000                | 0.70                                 |
|   | 30.09.2020                | 30.09.2020    | 936,000                  | 0.65                             | 37 months      | 936,000              | -                        | 936,000                | 0.65                                 |
|   | 30.09.2020                | 30.09.2020    | 1,876,000                | 0.65                             | 61 months      | 1,876,000            | -                        | 1,876,000              | 0.65                                 |
| Sub-total   |                           |               |                          |                                  |                | 3,012,000            | -                        | 3,012,000              |                                      |

**Other Employees**

|              |            |            |      |           |            |           |            |      |
|--------------|------------|------------|------|-----------|------------|-----------|------------|------|
| 30.09.2020   | 30.10.2020 | 4,984,000  | 0.69 | 36 months | 4,876,000  | -         | 4,876,000  | 0.69 |
| 30.09.2020   | 30.10.2020 | 500,000    | 0.69 | 41 months | 500,000    | -         | 500,000    | 0.69 |
| 30.09.2020   | 30.10.2020 | 56,000     | 0.69 | 52 months | 56,000     | -         | 56,000     | 0.69 |
| 30.09.2020   | 30.10.2020 | 500,000    | 0.69 | 53 months | 500,000    | -         | 500,000    | 0.69 |
| 30.09.2020   | 30.10.2020 | 10,624,000 | 0.69 | 60 months | 10,008,000 | -         | 10,008,000 | 0.69 |
| 30.09.2020   | 30.10.2020 | 1,000,000  | 0.69 | 65 months | 1,000,000  | -         | 1,000,000  | 0.69 |
| 30.09.2020   | 30.10.2020 | 116,000    | 0.69 | 76 months | 116,000    | -         | 116,000    | 0.69 |
| 30.09.2020   | 30.10.2020 | 1,000,000  | 0.69 | 77 months | 1,000,000  | -         | 1,000,000  | 0.69 |
| 16.11.2020   | 16.11.2020 | 200,000    | 0.68 | 36 months | 200,000    | -         | 200,000    | 0.70 |
| 16.11.2020   | 16.11.2020 | 428,000    | 0.68 | 43 months | 428,000    | -         | 428,000    | 0.70 |
| 16.11.2020   | 16.11.2020 | 860,000    | 0.68 | 67 months | 860,000    | -         | 860,000    | 0.70 |
| 01.09.2022   | 01.09.2022 | 88,000     | 0.93 | 16 months | -          | 88,000    | 88,000     | 0.94 |
| 01.09.2022   | 01.09.2022 | 228,000    | 0.93 | 24 months | -          | 228,000   | 228,000    | 0.94 |
| 01.09.2022   | 01.09.2022 | 1,400,000  | 0.93 | 38 months | -          | 1,400,000 | 1,400,000  | 0.94 |
|              |            |            |      | Sub-total | 19,544,000 | 1,716,000 | 21,260,000 |      |
| <b>Total</b> |            |            |      |           | 27,796,000 | 1,716,000 | 29,512,000 |      |

All the shares granted under the Share Award Scheme for the year ended 31 December 2022 represented existing shares purchased by the trustee on the market.

The above supplementary information does not affect other information contained in the 2022 Annual Report. Save as disclosed above, all other information in the 2022 Annual Report remains unchanged.

By order of the Board  
**Lion Rock Group Limited**  
Lau Chuk Kin  
*Chairman*

Hong Kong, 23 August 2023

*As at the date of this announcement, the board of directors of the Company comprises Mr. Lau Chuk Kin, Ms. Lam Mei Lan and Mr. Chu Chun Wan as executive directors; Mr. Li Hoi David and Mr. Guo Junsheng as non-executive directors; Prof. Lee Hau Leung, Dr. Ng Lai Man, Carmen and Mr. Ho Tai Wai, David as independent non-executive directors.*

\* For identification purpose only