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SEM Holdings Limited
澳達控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 9929)

VOLUNTARY ANNOUNCEMENT

This announcement is made by SEM Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) on a voluntary basis.

Certain writs of summons taken out against the Company and others

Recently, the board (the “**Board**”) of directors (the “**Directors**”) of the Company became aware that six writs of summons (the “**Writs**”) were filed with the Court of First Instance of the High Court of the Hong Kong Special Administrative Region between June and August 2023. The defendants named therein include, among others, the Company and some existing and former members of the Board. Based on records available, the plaintiff is a shareholder of the Company. In the Writs, the plaintiff set out certain allegations (the “**Allegations**”) of wrongdoings purportedly committed against the Company. The Allegations mainly concern: (i) the genuineness of financial information of the Group; and (ii) misconduct of the Directors and its business partners. In the Writs, the plaintiff claimed for relief, among others, that the Company do distribute special dividends to its shareholders, upon receipt of damages from the other defendants. As at the date of this announcement, neither the Company nor its officers have been formally served with the Writs.

The Company categorically denies the Allegations and is in the process of seeking legal advice with a view to taking all necessary legal actions in protecting the interests of the Company and its shareholders.

In demonstrating the Company’s commitment to accountability, the Company shall conduct an independent review (the “**Independent Review**”) in the Allegations. The Company would then select and engage an independent consultant with sufficient accounting qualifications and relevant experiences to carry out the Independent Review. Upon completion of the Independent Review, if there is any findings, that will be directly reported to the Audit Committee of the Company; and the Company would take appropriate actions to address to the findings if any.

Personal threats against a Director

In early August, Mr. Wan Man Keung, the Chairman and a non-executive Director of the Company, received an anonymous letter which contains death threats against him personally and demands for certain benefits in relation to the Company's shares. This incident was reported to the Hong Kong Police Force and is currently under investigation. The Company condemns all acts of violence or nuisance against its Board members and officers.

In spite of the aforesaid incidents, the Company hereby assure its shareholders and potential investors that the Group's business remains normal and unaffected. Further announcement(s) will be made to provide update on the above matters as and when appropriate.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
SEM Holdings Limited
Woo Chu Fai

Executive Director and Chief Executive Officer

Hong Kong, 22 August 2023

As of the date of this announcement, the Board of Directors of the Company comprises Mr. Woo Chu Fai, Mr. Wun Chi Wai and Mr. Yu Chi Kwan as executive Directors; Mr. Wan Man Keung and Mrs. Kan Wan Wai Yee Mavis as non-executive Directors; and Mr. Lau Ping Cheung Kaizer, Ms. Chen Tak Yee Dickdy and Ir Dr. Wong Wai Man Raymond as independent non-executive Directors.