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## **INSIDE INFORMATION POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that, based on the preliminary review of the management accounts of the Group for the six months ended 30 June 2023, the Group is expected to record a profit attributable to owners of the Company of not less than RMB200 million for the six months ended 30 June 2023 as compared to a loss attributable to owners of the Company of approximately RMB78.7 million for the six months ended 30 June 2022.

The information contained in this announcement is only based on a preliminary review of the management accounts of the Group for the six months ended 30 June 2023. Such management accounts have not been confirmed by the Company's auditors nor the audit committee of the Board.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

This announcement is made by China High Speed Transmission Equipment Group Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary review of the management accounts of the Group for the six months ended 30 June 2023, the Group is expected to record a profit attributable to owners of the Company of not less than RMB200 million for the six months ended 30 June 2023 as compared to a loss attributable to owners of the Company of approximately RMB78.7 million for the six months ended 30 June 2022. The anticipated increase is mainly attributable to the fact that no income tax expense incurred from the disposal of equity interest in subsidiary of the Company for the six months ended 30 June 2023 while an income tax expense of approximately RMB315 million was incurred due to the disposal of 43% equity interest in Nanjing High Speed Gear Manufacturing Co., Ltd.\* (南京高速齒輪製造有限公司), a subsidiary of the Company, during the corresponding period last year.

As at the date of this announcement, the Company is still in the process of finalising the Group's interim results for the six months ended 30 June 2023. The information contained in this announcement is only based on a preliminary review of the management accounts of the Group for the six months ended 30 June 2023, which have not been confirmed by the Company's auditors nor the audit committee of the Board. Financial information and other details of the Group will be disclosed in the announcement of interim results of the Group for the six months ended 30 June 2023 which is expected to be published on or around 25 August 2023.

**Shareholders and potential investors should exercise caution when dealing in the shares of the Company.**

By order of the Board  
**China High Speed Transmission  
Equipment Group Co., Ltd.**  
**HU JICHUN**  
*Chairman*

Hong Kong, 22 August 2023

*As at the date of this announcement, the executive directors of the Company are Mr. Hu Jichun, Mr. Hu Yueming, Mr. Chen Yongdao, Mr. Zhou Zhijin, Ms. Zheng Qing, Mr. Gu Xiaobin and Mr. Fang Jian; and the independent non-executive directors of the Company are Mr. Jiang Xihe, Ms. Jiang Jianhua, Dr. Chan Yau Ching, Bob and Mr. Nathan Yu Li.*

\* *For identification purposes only*