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SK TARGET GROUP LIMITED
瑞強集團有限公司

(Incorporated in the Cayman Islands with Limited Liability)

(Stock Code: 8427)

PROFIT ALERT – REDUCTION IN LOSS

This announcement is made by SK Target Group Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 17.10 of the Rules Governing the Listing of Securities on GEM The Stock Exchange of Hong Kong Limited (the “**GEM Listing Rules**”) and the Inside Information Provisions (as defined under the GEM Listing Rules) under Part XIVA of the Securities and Future Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on its preliminary review of the unaudited management accounts of the Group and information currently available to the Board, it is expected to record a profit/loss within the range of a profit of approximately RM0.5 million to a loss of RM0.5 million for the year ended 31 May 2023, as compared to a loss of RM1.9 million recorded in corresponding year of 2022. Such reduction in loss was mainly attributable to an increase in revenue of the Group of approximately 42% due to recovery of economy.

As the Company is still in the course of preparing its consolidated results for year ended 31 May 2023, the information contained in this announcement is only based on a preliminary assessment by the Board based on the information currently available to the Company and such information, which are subject to further adjustments, have not been reviewed by the audit committee and the auditor of the Company. Details of the audited financial information to be disclosed in the Company’s annual results for the year ended

31 May 2023 shall prevail over the information contained herein, and will be published in late August 2023. Shareholders and potential investors are advised to pay attention to such results of the Group when published.

By order of the Board
SK Target Group Limited
Loh Swee Keong
Chairman and Executive Director

Hong Kong, 22 August 2023

As at the date of this announcement, the Board comprises one Executive Director, namely, Mr. Loh Swee Keong and three Independent Non-executive Directors, namely, Mr. Yau Ka Hei, Mr. Chu Kin Ming and Mr. Ma, She Shing Albert.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Stock Exchange website at www.hkexnews.hk for at least 7 days from the date of its posting and on the website of the Company at www.sktargetgroup.com.