

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

K2 F&B HOLDINGS LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2108)

PROFIT WARNING

This announcement is made by K2 F&B HOLDINGS LIMITED (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the provisions of inside information under Part XIVA of the Securities and Futures Ordinance (Cap 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on currently available information, the Group is expected to record a consolidated loss attributable to the Shareholders for the six months ended 30 June 2023 of approximately S\$0.6 million, as compared to the profit recorded for the corresponding period of 2022.

Based on the analysis of the information currently available to the management, such expected losses were mainly due to (i) the significant increase in depreciation as two properties were transferred from investment property to property, plant and equipment as of 31 December 2022; and (ii) the increase in bank loan interest rates and operational costs.

As at the date of this announcement, the Company is in the process of finalising the consolidated interim results of the Group for the six months ended 30 June 2023. The information contained in this announcement is based on a preliminary assessment by the management of the Company according to the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023, which have not been confirmed, audited nor reviewed by the Company’s auditor and/or the audit committee of the Company, and is subject to finalisation and necessary adjustments. The interim results announcement of the Company for the six months ended 30 June 2023 is expected to be published by the end of August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
K2 F&B Holdings Limited
Chu Chee Keong (Zhu Zhiqiang)
Chairman

Singapore, 22 August 2023

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Chu Chee Keong (Zhu Zhiqiang)

Ms. Leow Poh Hoon (Liao Baoyun)

Ms. Chu Pek Si (Zhu Peishi)

Independent non-executive Directors:

Mr. Wong Loke Tan

Mr. Mah Seong Kung

Mr. Ng Yong Hwee