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## **C-LINK SQUARED LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 1463)**

### **PROFIT WARNING**

This announcement is made by C-Link Squared Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group (the “**Management Accounts**”) for the six months ended 30 June 2023 (“**1H2023**”), the Group is expected to record a consolidated net loss attributable to owners of the Company of approximately RM4.3 million for 1H2023, as compared with the consolidated net profit attributable to owners of the Company of approximately RM0.4 million for the six months ended 30 June 2022 (“**1H2022**”). Such expected consolidated net loss attributable to owners of the Company was mainly attributable to (i) the decrease in gross profit during 1H2023 by approximately RM1.2 million as compared with that for 1H2022 as a result of the decrease in revenue generated from the provision of outsourced insurance risk analysis services and insurance marketing services in the People’s Republic of China (the “**PRC**”) due to the decrease in demand for such services following the economic downturn as an aftermath of the unprecedented COVID-19 outbreak and the country-wide lockdown measures in the past few years in the PRC; and (ii) the increase in administrative expenses by approximately RM2.7 million as compared with that for 1H2022 which was primarily attributable to the increase in staff costs consisting of long-service remuneration and other staff payments.

The Group is still in the course of finalising its consolidated financial results for 1H2023. The information contained in this announcement is only based on the Board's preliminary assessment of the information currently available, including but not limited to the Management Accounts for 1H2023, which have not been audited by the Company's external auditors nor reviewed by the audit committee of the Board, and may be subject to further adjustments. The Shareholders and potential investors of the Company should refer to the Company's interim results announcement for 1H2023, which is expected to be published by the end of August 2023, for details of the financial information and performance of the Group.

**Shareholders and potential investors of the Company are advised to exercise due caution when dealing in the securities of the Company.**

By Order of the Board  
**C-Link Squared Limited**  
**Ma Shengcong**

*Chairman of the Board and executive Director*

Hong Kong, 22 August 2023

*As at the date of this announcement, the executive Directors are Mr. Ma Shengcong and Ms. Zhang Ying, the non-executive Directors are Mr. Ling Sheng Shyan and Dr. Wu Xianyi, and the independent non-executive Directors are Dr. Zeng Jianhua, Mr. Yang Junhui and Mr. Qian Jianguang.*