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Ronshine Service Holding Co., Ltd
融信服務集團股份有限公司
(incorporated in the Cayman Islands with limited liability)
(Stock Code: 2207)

PROFIT WARNING

This announcement is made by Ronshine Service Holdings Co., Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors of the Company that, based on the preliminary review of the Group’s unaudited management accounts for the six months ended 30 June 2023 (the “**Period**”) and information currently available, the Group is expected to record a net profit for the Period of approximately RMB12.6 million, representing a decrease of approximately 64.3% as compared to a net profit of approximately RMB35.3 million for the six months ended 30 June 2022.

The Board is of the view that such decrease in profit was primarily attributable to the i) increase of the impairment provision made for the trade receivables from related parties; and the ii) increase of the impairment provision made for the trade receivables from independent third parties. The Board remains optimistic about the recovery of results and future long-term development of the Group and believes that the Group will be able to restore its profit level as soon as possible.

As at the date of this announcement, the Company is in the process of finalizing the interim results for the Period. Consequently, the information contained in this announcement is based solely on the preliminary assessment of the latest information available to the Board as at the date of this announcement and the unaudited consolidated management accounts of the Group for the Period, which have not been confirmed or reviewed by the Company's auditors or the audit committee of the Board. The actual results of the Group for the Period may differ from what is disclosed in this announcement and are subject to final review and/or necessary adjustments. Detailed financial results of the Group for the Period are expected to be published in the interim results announcement on 30 August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Ronshine Service Holding Co., Ltd
Ou Zonghong
Chairman

Hong Kong, 22 August 2023

As at the date of this announcement, the executive Directors are Mr. Ou Zonghong, Mr. Ma Xianghong and Ms. Lin Yi, the non-executive Director is Ms. Lin Liqiong; and the independent non-executive Directors are Mr. Ye Azhong, Mr. Chen Zhangwang and Mr. Kwok Kin Kwong Gary.