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## **HAITIAN INTERNATIONAL HOLDINGS LIMITED**

**海天國際控股有限公司**

*(incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1882)**

### **RESIGNATION AND APPOINTMENT OF EXECUTIVE DIRECTORS, CHANGE OF CHAIRMAN AND CHIEF EXECUTIVE OFFICER AND CHANGE OF NOMINATION COMMITTEE MEMBERS**

The Board announces that, with effect from 21 August 2023:

- (1) Mr. Zhang Jingzhang has resigned as Chairman, executive Director and chairman of the Nomination Committee;
- (2) Mr. Zhang Jianming has been re-designated from Chief Executive Officer to Chairman;
- (3) Mr. Zhang Bin has been appointed as Chief Executive Officer;
- (4) Ms. Chen Lu has been appointed as an executive Director;
- (5) Mr. Guo Yonghui has been appointed as the chairman of the Nomination Committee; and
- (6) Mr. Lou Baijun has been appointed as a member of the Nomination Committee.

The Board announces the following:

#### **RESIGNATION OF CHAIRMAN, EXECUTIVE DIRECTOR AND CHAIRMAN OF THE NOMINATION COMMITTEE**

Mr. Zhang Jingzhang has tendered his resignation as the chairman of the Board (the “**Chairman**”), executive Director and chairman of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 21 August 2023. Mr. Zhang Jingzhang tendered his resignation due to his age and would also like to devote more time to his family and personal matters and he has confirmed that there has been no disagreement with the Board and that there are no matters which need to be brought to the attention of the Shareholders or the Stock Exchange in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude and appreciation to Mr. Zhang Jingzhang for his valuable contributions to the Company during his tenure.

## **CHANGE OF CHAIRMAN**

The Board hereby announces that, with effect from 21 August 2023, Mr. Zhang Jianming, an executive Director and the chief executive officer of the Company (the “**Chief Executive Officer**”), has been re-designated as Chairman. On the even day, he has ceased to be the Chief Executive Officer.

**Mr. Zhang Jianming** (張劍鳴), aged 60, is an executive Director and was the Chief Executive Officer since April 2000 and is responsible for the overall daily operations of the Group. Mr. Zhang Jianming joined the Group in August 1977 as worker and has gained extensive exposure in various departments of the Group. With over 40 years of experience in the plastic processing machinery industry, Mr. Zhang Jianming is experienced in all facets of the overall operation of the Group. He was appointed as the director of Haitian Precision since March 2012. He obtained a master in business administration from the Management College of Fudan University (復旦大學管理學院) in July 2002. Mr. Zhang Jianming served as a member of the National Committee of the Chinese People’s Political Consultative Conference in Beilun District (北侖區政協委員會) in 1996 and as a director of the Quality Management Association of Beilun District of Ningbo (寧波市北侖區質量管理協會) from 1990 to 2000. In January 2006, Mr. Zhang Jianming was also selected as a representative of Ningbo’s private enterprises to attend the National Science and Technology Conference. From 2003 to 2011, he was the chairman of Ningbo Plastic Machine Industry Association (寧波市塑料機工業協會). Mr. Zhang Jianming is the elder son of Mr. Zhang Jingzhang, the elder brother of Mr. Zhang Jianfeng, the brother-in-law of Mr. Guo Mingguang and Mr. Liu Jianbo and the father of Mr. Zhang Bin, all of whom are directors of the Company, save for Mr. Zhang Jingzhang after his resignation on even date. Mr. Zhang Jianming is also a director of Sky Treasure, Premier Capital and Cambridge Management.

The Board is of the view that Mr. Zhang Jianming has, since serving as an executive Director and Chief Executive Officer, demonstrated outstanding management and leadership capabilities. Based on Mr. Zhang Jianming’s work experience, leadership skills and excellent performance, the Board considers Mr. Zhang Jianming as the best candidate for the position of Chairman after the resignation of Mr. Zhang Jingzhang.

Under his service contract with the Company, Mr. Zhang Jianming has fixed term of service with the Company of three years and will be subject to rotational retirement and re-election requirements at the general meetings. Mr. Zhang Jianming’s remuneration as an executive Director and Chairman will be determined with reference to his position, level of responsibilities, remuneration policy of the Company and prevailing market conditions, and will be subject to review by the Board from time to time pursuant to the power given to it under the Articles of Association and authorisation from the Shareholders at annual general meeting.

Save as disclosed above, Mr. Zhang Jianming does not hold any position in the Company or any of its subsidiaries and does not hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

As at the date of this announcement, Mr. Zhang Jianming together with Premier Capital, Cambridge Management and the wholly-owned investment holding companies held 537,429,219 Shares, representing approximately 33.67% of the issued Shares within the meaning of Part XV of the SFO. Save as disclosed above, Mr. Zhang Jianming does not have any interest in the Shares and the shares of the Company's associated corporations within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Zhang Jianming is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules).

### **APPOINTMENT OF CHIEF EXECUTIVE OFFICER**

The Board hereby announces that, with effect from 21 August 2023 and following with the re-designation of Mr. Zhang Jianming, Mr. Zhang Bin, an executive Director, has been appointed as Chief Executive Officer.

**Mr. Zhang Bin** (張斌), aged 36, is an executive Director and was the executive vice president of the Group. Mr. Zhang Bin joined the Group in January 2014. He obtained his bachelor's degree in mechanical engineering from the University of Nottingham in July 2009, and his master's degree in engineering management from King's College London, the University of London, in January 2011. Upon joining the Group in January 2014, Mr. Zhang Bin was appointed as an officer of the information management department of the Group. In January 2015, he also took up the role of assistant to general manager of Ningbo Zhafir Plastics Machinery Co., Ltd. under the Group. In January 2017, Mr. Zhang Bin was appointed as general manager of Ningbo Zhafir Plastics Machinery Co., Ltd. under the Group. Mr. Zhang Bin was appointed as a director of Haitian Precision since 2018. Mr. Zhang Bin is a grandson of Mr. Zhang Jingzhang and a son of Mr. Zhang Jianming. He is also a director of Cambridge Management.

The Board is of the view that Mr. Zhang Bin has demonstrated excellent management and leadership capabilities. Based on Mr. Zhang Bin's work experience, leadership skills and excellent performance, the Board considers Mr. Zhang Bin as the best candidate for the position of Chief Executive Officer after the re-designation of Mr. Zhang Jianming.

Under his service contract with the Company, Mr. Zhang Bin has fixed term of service with the Company of three years and will be subject to rotational retirement and re-election requirements at the general meetings. Mr. Zhang Bin's remuneration as an executive Director and Chief Executive Officer will be determined with reference to his position, level of responsibilities, remuneration policy of the Company and prevailing market conditions, and will be subject to review by the Board from time to time pursuant to the power given to it under the Articles of Association and authorisation from the Shareholders at annual general meeting.

Save as disclosed above, Mr. Zhang Bin does not hold any position in the Company or any of its subsidiaries and does not hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

As at the date of this announcement, Mr. Zhang Bin has no interest in the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Mr. Zhang Bin is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules).

## **APPOINTMENT OF EXECUTIVE DIRECTOR**

The Board hereby announces that, with effect from 21 August 2023, Ms. Chen Lu, the investment director of the Group, is appointed as an executive Director of the Company.

**Ms. Chen Lu** (陳露), aged 35, is currently the investment director of the Group. Ms. Chen graduated from Yale University in the United States in June 2013 with a Bachelor's degree in economics. She joined the investment banking department of Goldman Sachs (China) Securities Co., Ltd. (previously known as Goldman Sachs Gao Hua Securities Company Limited), Beijing Branch in March 2013 as an intern and then joined Boston Consulting (Shanghai) Co., Ltd. in October 2013 as a strategy consulting manager. Ms. Chen joined the Group in March 2018 and was appointed as an investment manager; in January 2022, she was appointed as the investment director. Ms. Chen Lu is the wife of Mr. Zhang Bin, granddaughter-in-law of Mr. Zhang Jingzhang, daughter-in-law of Mr. Zhang Jianming and niece-in-law of Mr. Zhang Jianfeng, Mr. Guo Mingguang and Mr. Liu Jianbo.

Ms. Chen Lu has entered into a service contract with the Company for a term of three years commencing from 21 August 2023, which may be terminated by either party upon a three-month prior written notice. She shall remain in office until the next annual general meeting of the Company, on which she shall be eligible for retirement by rotation and re-election according to the Articles of Association. Ms. Chen Lu is entitled to directors' emolument of RMB800,000 per annum respectively, with reference to her experience, her role in the Group and prevailing market conditions.

Save as disclosed above, Ms. Chen Lu does not hold any position in the Company or any of its subsidiaries and does not hold any other directorship in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years.

As at the date of this announcement, Ms. Chen Lu has no interest in the Company within the meaning of Part XV of the SFO.

Save as disclosed above, Ms. Chen Lu is not connected with any Directors, senior management, substantial shareholders or controlling shareholders of the Company (as defined in the Listing Rules).

The Board warmly welcomes Ms. Chen Lu to join the Board.

Each of Mr. Zhang Jianming, Mr. Zhang Bin and Ms. Chen Lu have confirmed that there is no other information relating to their respective appointments which are required to be disclosed under Rules 13.51(2)(h)-(v) of the Listing Rules, nor are there any other matters that need to be brought to the attention of the Shareholders.

## **CHANGE OF NOMINATION COMMITTEE MEMBERS**

The Board hereby announces that, with effect from 21 August 2023, Mr. Guo Yonghui, an independent non-executive Director and member of the Nomination Committee, has been appointed as the chairman of the Nomination Committee in place of Mr. Zhang Jingzhang, and Mr. Lou Baijun, an independent non-executive Director, has been appointed as a member of the Nomination Committee.

## **DEFINITIONS**

In this announcement, the following expressions have the meanings set out below unless the context requires otherwise.

“Articles of Association”	the memorandum and articles of association of the Company adopted pursuant to special resolutions passed on 18 May 2023;
“Board”	the board of Directors of the Company;
“Cambridge Management”	Cambridge Management Consultants (PTC) Ltd.;
“Company”	Haitian International Holdings Limited, a limited liability company incorporated in the Cayman Islands;
“Director(s)”	director(s) of the Company;
“Group”	the Company and its subsidiaries;
“Haitian Precision”	Ningbo Haitian Precision Machinery Co., Ltd. (寧波海天精工機械有限公司);
“Listing Rules”	the Rules Governing the Listing of Securities on the Stock Exchange;
“PRC”	the People’s Republic of China;
“Premier Capital”	Premier Capital Management Pte. Ltd.;
“RMB” or “Renminbi”	Renminbi, the lawful currency of the PRC;
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong);

“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company;
“Shareholders”	holder(s) of the Shares;
“Sky Treasure”	Sky Treasure Capital Limited; and
“Stock Exchange”	The Stock Exchange of Hong Kong Limited.

By order of the board of  
**HAITIAN INTERNATIONAL HOLDINGS LIMITED**  
**Mr. Zhang Jianming**  
*Executive Director*

Hong Kong, 21 August 2023

*As at the date of this announcement, the executive Directors of the Company are Mr. Zhang Jianming, Mr. Zhang Bin, Mr. Zhang Jianfeng, Mr. Chen Weiqun and Ms. Chen Lu; the non-executive Directors are Mr. Guo Mingguang and Mr. Liu Jianbo; and the independent non-executive Directors are Mr. Lou Baijun, Mr. Guo Yonghui, Ms. Yu Junxian and Mr. Lo Chi Chiu.*