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Kiu Hung International Holdings Limited

僑雄國際控股有限公司

(Incorporated in the Cayman Islands with limited liability and continued in Bermuda with limited liability)

(Stock Code: 00381)

SUPPLEMENTAL ANNOUNCEMENT

Reference is made to the announcements of the Company dated 15 June 2023 (in relation to the poll results of Annual General Meeting (“**AGM**”)), 19 June 2023 (in relation to the appointment of Independent non-executive director (“**INED**”)) and 20 June 2023 (in relation to the list of Directors and their role and function) (the “**Announcements**”). Unless otherwise stated, all the capitalised terms used herein shall have the same meaning as those adopted in the Announcement.

The Board wishes to provide the Shareholders and potential investors of the Company with supplemental information as follow:

COMPOSITION OF AUDIT COMMITTEE

Ms. Wei Yu, the INED of the Company, was appointed by the Board of directors (“**the Board**”) as the Chairman of the Audit Committee on 19 June 2023.

As Mr. Liu Mingqing (“**Mr. Liu**”), the executive director, who being appointed to act as audit committee member on 20 June 2023, is not eligible to act as a member of Audit Committee member under Hong Kong Listing Rule (“**Listing Rule**”) 3.21, Ms. Chen Yuxin is appointed as a member of Audit Committee on 7 July 2023 to replace Mr. Liu.

On 7 July 2023, the Audit Committee of the Company is comprised of three members, which being Ms. Wei Yu, Mr. Wang Xiao Ning, and Ms. Chen Yuxin, and these three members are all INED of the Company for the compliance of Rule 3.2.1.

NON-COMPLIANCE EVENT

Following the resignation of Mr. Cheng Ho On (“**Mr. Cheng**”) as the Company’s independent non-executive director in the INED Resignation Announcement on 18 August 2022, the number of the members of the Audit Committee had been reduced to two which was below the minimum number of member prescribed under Listing Rule 3.21, for about 10 months.

The Board would like to represent that the Board was trying to find a suitable person to act as INED to replace Mr. Cheng’s role as audit committee member after Mr. Cheng’s resignation. The Board found there were two reasons for this non-compliance event as follows:

1. There was difficulty for the board to identify suitable person to act as INED who is willing to pick-up the role as audit committee member of the Company; and
2. There were disagreement within Board about the qualifications and suitability of the potential candidates of INED who are being introduced to the Board.

Saved as disclosed above, all other information as set out in the Announcements remains unchanged and shall continue to be valid for all purposes. This announcement is supplemental to and should be read in conjunction with the Announcements.

By Order of the Board
Kiu Hung International Holdings Limited
Zhang Qijun
Chairman

Hong Kong, 7 July 2023

As at the date of this announcement, the Board comprises two executive Directors, Mr. Zhang Qijun and Mr. Liu Mingqing and three independent non-executive Directors, Ms. Wei Yu, Mr. Wang Xiao Ning and Ms. Chen Yuxin.