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LIPPO LIMITED

力寶有限公司

(Incorporated in Hong Kong with limited liability)

(Stock Code: 226)

INSIDE INFORMATION ANNOUNCEMENT PROFIT WARNING

This announcement is made by Lippo Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules).

The Board of Directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that based on information currently available to the Company, it is estimated that the Group may record a net fair value gain on financial instruments at fair value through profit or loss of approximately HK\$29 million for the six months ended 30 June 2023 (the “**Period**”), as compared to a fair value loss of HK\$25 million for the six months ended 30 June 2022 (the “**Last Period**”).

Based on information currently available to the Company, the Board estimates that the Group may record a consolidated profit attributable to shareholders of approximately HK\$3 million for the Period, as compared to a consolidated profit of HK\$105 million for the Last Period. The change was mainly attributable to decrease in share of profit of joint ventures of the Group for the Period (details of which were disclosed in the Company’s announcement dated 7 August 2023), but offset by the aforesaid net fair value change on financial instruments of the Group and the improvement in the performance of the Group’s food businesses.

The information contained in this announcement is only a preliminary assessment by the Board based on information currently available to the Company and is not based on any figures or information that has been audited by the Company’s auditor. The Company will announce the unaudited consolidated interim results of the Group for the Period on or around 30 August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
LIPPO LIMITED
John Luen Wai Lee
Managing Director and Chief Executive Officer

Hong Kong, 21 August 2023

As at the date of this announcement, the Board of Directors of the Company comprises eight directors, of which Dr. Stephen Riady (Chairman), Mr. John Luen Wai Lee (Managing Director and Chief Executive Officer) and Mr. Brian Riady as executive Directors, Mr. Jark Pui Lee and Mr. Leon Nim Leung Chan as non-executive Directors and Mr. King Fai Tsui, Mr. Victor Ha Kuk Yung and Ms. Min Yen Goh as independent non-executive Directors.