

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

SKYWORTH
SKYWORTH GROUP LIMITED
創維集團有限公司
(Incorporated in Bermuda with limited liability)
(Stock Code: 00751)

OVERSEAS REGULATORY ANNOUNCEMENT
2023 INTERIM RESULTS OF SKYWORTH DIGITAL CO., LTD.

This announcement is made by the board of directors (the “**Board**”) of Skyworth Group Limited (the “**Company**”) pursuant to Rules 13.09(2) and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Skyworth Digital Co., Ltd. (“**Skyworth Digital**”, Shenzhen Stock Code: 000810), an A-share listed company on the Shenzhen Stock Exchange and a non wholly-owned subsidiary of the Company, has issued an announcement relating to its unaudited interim results for the six months ended 30 June 2023 (the “**Announcement**”). Set out in the Appendix hereto is an extract of certain information in the Announcement.

Shareholders of the Company and potential investors should take note that the financial information of the interim results of Skyworth Digital in the Announcement has not been audited and the full version of the 2023 interim report of Skyworth Digital in Chinese has been published on the information website of the Shenzhen Stock Exchange (<http://www.cninfo.com.cn>).

By order of the Board
Skyworth Group Limited
Lin Jin
Chairman of the Board

Hong Kong, 21 August 2023

As at the date of this announcement, the Board of the Company comprises five executive Directors, namely Mr. Lin Jin (Chairman), Mr. Liu Tangzhi (Vice Chairman), Mr. Shi Chi (Chief Executive Officer), Ms. Lin Wei Ping and Mr. Lam Shing Choi, Eric; and three independent non-executive Directors, namely Mr. Li Weibin, Mr. Cheong Ying Chew, Henry and Mr. Hung Ka Hai, Clement.

Stock Code: 000810

Stock Name: Skyworth Digital

Announcement Number: 2023-061

Extract of 2023 Interim Report of Skyworth Digital Co., Ltd.

I. Important Notes

This extract is compiled based on the full text of the interim report. Investors should read the full text of the interim report carefully on the media designated by the China Securities Regulatory Commission to gain a comprehensive view of the business performance, financial position and future development plan of the Company. All directors attended the board meeting for reviewing this report.

Auditor's note on non-compliance with accounting standards

Applicable N/A

Plans on profit distribution of ordinary shares or transfer from capital reserve to share capital during the reporting period reviewed by the board

Applicable N/A

The Company has no plan to distribute cash dividend. No bonus share will be given. No transfer will be made from capital reserve to share capital.

Plans on profit distribution of preferred shares during the reporting period approved by the board by way of resolution

Applicable N/A

II. Basic Information of the Company

1. Profile of the Company

Stock name	Skyworth Digital	Stock code	000810
Listing stock exchange	Shenzhen Stock Exchange		
Contact person and information	Secretary of the board	Securities representative	
Name	Zhang Zhi	Liang Jing	
Office address	Unit A 16/F, Skyworth Mansion., Gaoxin Ave. 1.S., Hi-tech Park, Nanshan District, Shenzhen	Unit A 16/F, Skyworth Mansion., Gaoxin Ave. 1.S., High-tech Park, Nanshan District, Shenzhen	
Telephone	0755-26010018	0755-26010680	
Email	skydtbo@skyworth.com	skydtbo@skyworth.com	

2. Major financial information and financial indicators

Whether the Company needs to make retrospective adjustments or restate the accounting information of prior years

Yes No

Reason for making retrospective adjustments or restate the accounting information

Change of accounting policies

	The reporting period	Same period prior year		Increase or decrease in the reporting period compared with the same period prior year
		Before adjustment	After adjustment	After adjustment
Turnover (RMB)	5,170,172,481.78	6,240,141,325.84	6,240,141,325.84	-17.15%
Net profit attributable to shareholders of the Company (RMB)	317,637,181.11	491,386,634.44	491,386,634.44	-35.36%
Net profit attributable to shareholders of the Company after non-recurring gain or loss (RMB)	322,769,893.32	443,689,530.21	443,689,530.21	-27.25%
Net cash from operating activities (RMB)	360,198,932.70	1,125,048,634.31	1,125,048,634.31	-67.98%
Basic earnings per share (RMB/share)	0.2782	0.4624	0.4624	-39.84%
Diluted earnings per share (RMB/share)	0.2782	0.4624	0.4624	-39.84%
Weighted average return on net assets	5.18%	10.42%	10.42%	-5.24%
	At the end of the reporting period	At the end of prior year		Increase or decrease at the end of the reporting period compared with the end of prior year
		Before adjustment	After adjustment	After adjustment
Total assets (RMB)	10,194,529,460.95	10,810,089,979.80	10,816,425,927.00	-5.75%
Net assets attributable to listing company shareholders (RMB)	6,111,256,894.01	5,999,632,247.08	5,999,632,247.08	1.86%

Reasons for the change in accounting policies: On 13 December 2022, the Ministry of Finance issued the Interpretation No.16 Accounting Standards for Business Enterprises (Cai Kuai [2022] No.31, hereinafter referred to as the “Interpretation No.16”). The requirements under the Interpretation No. 16, among which the accounting treatment of deferred income tax related to the assets and liabilities arising from a single transaction not applicable to the initial recognition exemption shall be effective from 1 January 2023. Interpretation No. 16 also stipulates that for taxable temporary differences and deductible temporary differences arising from the lease liabilities and right-of-use assets recognised due to individual transactions that apply to this interpretation at the beginning of the earliest period in which the interpretation is first implemented, enterprises shall, in accordance with this interpretation and the provisions of “Accounting Standards for Business Enterprises No. 18 - Income Taxes”, adjust the cumulative impact amount to the initial retained earnings and other related financial statement items of the earliest period in the financial statements. Based on the requirements, the Company retrospectively adjusted the balance of deferred income tax assets and deferred income tax liabilities at the end of the previous year.

3. Number of shareholders and the shareholdings in the Company

Unit: Share(s)

Total number of holders of ordinary shares as at the end of the reporting period	74,260	Total number of the shareholders of restored voting right preference shares as at the end of the reporting period (if any)	0			
Shareholdings of top 10 shareholders						
Name of shareholders	Shareholder capacity	Shareholding %	Number of shares	Number of conditional shares	Pledged, earmarked or frozen	
					Shares status	Number of shares
Shenzhen Chuangwei-RGB Electronics Co., Ltd.	Domestic non-state-owned legal person	50.82%	584,548,508			
Shi Chi	Overseas natural person	3.20%	36,770,524	27,577,893		

Suining Xing Ye Asset Management Co., Ltd.	State-owned legal entity	1.91%	21,916,008			
Xie Xiongqing	Domestic natural person	1.86%	21,387,633			
Skyworth LCD Technology Limited	Overseas legal person	1.73%	19,864,751			
Lin Weijian	Domestic natural person	1.33%	15,260,861			
China Merchants Bank Co., Ltd. – AIFMC Herun Hybrid Securities Investment Fund	Other	1.24%	14,318,840			
Industrial Bank Co., Ltd. - AIFMC New View Flexible Allocation and Regular Open Hybrid Securities Investment Seed Fund	Other	1.18%	13,526,271			
China Everbright Bank Co., Ltd. - AIFMC Industrial Business Model Select Investment Equity Hybrid Securities Investment Fund (LOF)	Other	1.15%	13,219,969			
Hong Kong Securities Clearing Company Limited	Overseas legal person	0.68%	7,796,136			
Description of the connected relationship or acting in concert of the above shareholders:	① Shenzhen Chuangwei-RGB Electronics Co., Ltd. and Skyworth LCD Technology Limited are subsidiaries of Skyworth Digital Holdings Limited, and are persons acting in concert legally; ② Lin Weijian was the supervisor of Yingtan City Pengsheng Investment Co., Ltd.* (鷹潭市鵬盛投資有限公司), Lin Weijing was the executive director and general manager of Yingtan City Pengsheng Investment Co., Ltd.*, Xie Xiongqing was the executive director and general manager of Yingtan City Pengsheng Investment Co., Ltd.*, Lin Weijian, Lin Weijing and Xie Xiongqing are relatives. Yingtan City Pengsheng Investment Co., Ltd.*, Lin Weijian, Xie Xiongqing, Lin Weijing are persons acting in concert legally; ③ Apart from the aforesaid, the Company is not aware of any connected relationship that may exist among the other shareholders, nor does it know whether they are persons acting in concert according to the “Measures for the Administration of the Takeover of Listed Companies”.					
Status of engagement in securities financing business of the holders of ordinary shares (If any)	As at 30 June 2023, Suining Xing Ye Asset Management Co., Ltd. held an aggregate of 21,916,008 shares of the Company, of which 19,272,787 shares were held through the “investor credit securities account”; Xie Xiongqing held an aggregate of 21,387,633 shares of the Company, of which 18,515,870 shares were held through the “investor credit securities account”.					

4. Changes of controlling shareholders or actual controllers

Changes of controlling shareholders during the reporting period

Applicable N/A

There was no change of controlling shareholders of the Company during the reporting period.

Changes of actual controllers during the reporting period

Applicable N/A

Name of new actual controllers	Wong Wang Sang, Stephen, Lin Wei Ping, Lin Jin
Date of change	31 May 2023
Designated website inquiry index	The information website of the Shenzhen Stock Exchange (http://www.cninfo.com.cn)
Date of disclosure on the designated website	1 June 2023

5. Total number of holders of preference shares and shareholding of top 10 holders of preference shares

Applicable N/A

There was no shareholding by holders of preference shares of the Company during the reporting period.

6. Bonds that are existed as at the date approving the issue of the interim report

Applicable N/A

III. Significant events

Skyworth Group Limited (hereinafter referred to as “Skyworth Group”, 00751.HK), a company listed on The Hong Kong Stock Exchange, bought-back and cancelled 100,000,000 shares of Skyworth Group at a price of HK\$5 per share by way of offer, representing approximately 3.87% of the issued shares of Skyworth Group (00751.HK). The cancellation of the bought-back shares of Skyworth Group (00751.HK) took place on 31 May, 2023. The shareholding of Wong Wang Sang, Stephen, Lin Wei Ping, Lin Jin (hereinafter referred to as “Mr. Wong’s Family”) and their concert parties in Skyworth Group was passively increased to 50.35% due to the buy-back offer made by Skyworth Group (00751.HK), thus they are actually controlling Skyworth Group. Shenzhen Chuangwei-RGB Electronics Co., Ltd. (hereinafter referred to as “Skyworth RGB”) and Skyworth LCD Technology Limited* (創維液晶科技有限公司) (hereinafter referred to as “Skyworth LCD”) are the entities indirectly controlled by Skyworth Group. Skyworth Group holds 50.82% of the shares of Skyworth Digital through Skyworth RGB; holds 1.73% of the shares of Skyworth Digital through Skyworth LCD, and indirectly holds in aggregate 52.55% of the shares of Skyworth Digital. Due to the bought-back and cancellation of shares by Skyworth Group, Mr. Wong’s Family and their concert parties can have actual control of Skyworth Group, which in turn makes Wong Wang Sang, Stephen, Lin Wei Ping, Lin Jin to be the actual controllers of Skyworth Digital.

** For identification purposes only*

Note: If there is any inconsistency between the English and Chinese versions of this Appendix, the Chinese version shall prevail.