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**京投軌道交通科技控股有限公司**  
**BII Railway Transportation Technology Holdings Company Limited**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 1522)**

**UPDATE ANNOUNCEMENT**  
**CONNECTED TRANSACTION**  
**SUPPLEMENTAL AGREEMENT TO THE LOAN EXTENSION**  
**AGREEMENT**

**THE LOAN EXTENSION AGREEMENT**

References are made to the announcement of BII Railway Transportation Technology Holdings Company Limited (the “**Company**”) dated 22 October 2021 (the “**Announcement**”) and the circular of the Company dated 2 December 2021 in relation to, among other things, (i) a loan extension agreement (the “**Loan Extension Agreement**”) entered into by the Company (as borrower) and Eastern Creation II Investment Holdings Ltd (“**Eastern Creation II**”) (as lender), pursuant to which Eastern Creation II agreed to extend the term of the Remaining Loan (as defined in the Announcement) to three years from 13 December 2021; and (ii) a new share charge agreement (the “**New Share Charge Agreement**”) entered into by the Company (as chargor) and Eastern Creation II (as chargee) in relation to the charge of the Company’s rights and interests as to 60% of the issued share capital of Great Legend Development Limited (“**Great Legend**”), a wholly-owned subsidiary of the Company. Unless otherwise defined, terms used in this announcement shall have the same meanings as those defined in the Announcement.

Pursuant to the Loan Extension Agreement, the principal terms include, among others:

- (1) the principal of the Remaining Loan (i.e. HK\$300 million) shall be repaid in one lump sum before the expiry of the term of the Remaining Loan (i.e. 12 December 2024); and
- (2) the annual interest rate shall be calculated as follows, and shall not exceed 3%:

$$\text{Annual interest rate} = \frac{\text{The annual overall financing cost of Eastern Creation II} \times 3}{\text{Number of interest payment days}/360}$$

The annual interest rate has been calculated at 1.72% based on the annual overall financing cost of Eastern Creation II.

Pursuant to the New Share Charge Agreement, the principal terms include, among others, the Company shall charge all its beneficially owned rights and interests as to 60% of the issued share capital of Great Legend in favour of Eastern Creation II over the charge period so as to provide guarantee for the fulfillment of the obligations of the Company under the Loan Extension Agreement.

## **THE SUPPLEMENTAL AGREEMENT**

The Board is pleased to announce that on 18 August 2023, the Company and Eastern Creation II entered into a supplemental agreement to the Loan Extension Agreement pursuant to which:

- (1) the Company shall repay HK\$45 million, and the corresponding interest of HK\$152,650, to Eastern Creation II as early repayment of the principal of the Remaining Loan by 31 August 2023 (the “**Early Partial Repayment**”), and repay the remaining HK\$255 million of the Remaining Loan, and the corresponding interest, to Eastern Creation II by 12 December 2024;
- (2) within 30 business days of the Early Partial Repayment of HK\$45 million from the Company, Eastern Creation II shall provide all necessary documents to the Company to complete the relevant procedures for the release of share charge over 9% of the issued share capital of Great Legend in favour of Eastern Creation II under the New Share Charge (the remaining share charge in favour of Eastern Creation II shall be 51% of the issued share capital of Great Legend). Within 30 business days of the repayment of the remaining HK\$255 million of the Remaining Loan, Eastern Creation II shall provide all necessary documents to the Company to complete the relevant procedures for the release of share charge over the remaining share capital of Great Legend in favour of Eastern Creation II under the New Share Charge; and
- (3) the annual interest rate shall remain at 1.72%.

By Order of the Board  
**BII Railway Transportation Technology  
Holdings Company Limited**  
**Liu Yu**  
*Executive Director*  
*Chief Executive Officer*

Hong Kong, 18 August 2023

*As at the date of this announcement, the executive Director is Mr. Liu Yu; the non-executive Directors are Mr. Guan Jifa, Ms. Sun Fang, Mr. Cao Mingda and Ms. Hou Weiwei; and the independent non-executive Directors are Mr. Luo Zhenbang, Mr. Huang Lixin and Mr. Li Wei.*