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**Chinese International Group Holdings Limited**  
**富盈環球集團控股有限公司**

*(incorporated in Ontario, Canada and continued in the Cayman Islands with limited liability)*

**(Stock Code: 1620)**

**PROFIT ALERT — REDUCTION IN LOSS**

This announcement is made by Chinese International Group Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”), the Group expects to record a profit before income tax of not less than HK\$1.2 million for the six months ended 30 June 2023, as compared to the loss before income tax of approximately HK\$12.5 million for the six months ended 30 June 2022. Based on the information currently available, the expected profit before income tax for the Period was mainly attributable to the combined effect of, among others:

- (i) an increase in the Group’s gross profit by approximately HK\$5.3 million or approximately 42.1% from approximately HK\$12.6 million for the six months ended 30 June 2022 to approximately HK\$17.9 million for the Period. Such increase in gross profit was mainly due to an increase in revenue generated from the Group’s air ticket distribution services and travel products and services. The said increase in revenue was primarily attributable to (i) the continuous recovery of the travel industry; and (ii) the Group started to generate revenue in the Guangdong-Hong Kong-Macao Greater Bay Area for its travel products and services segment in 2023; and

- (ii) a turnaround in expected credit losses (“ECLs”) allowance on financial assets from provision of ECLs allowance of approximately HK\$ 3.2 million for the six months ended 30 June 2022 to reversal of ECLs allowance of approximately HK\$4.2 million for the Period. Such turnaround was mainly due to an improvement in repayment pattern of the Group’s debtors in general in 2023 in light of the continuous recovery of the travel industries.

The Company is still in the process of finalising the interim results of the Group for the Period. The information contained in this announcement is only a preliminary assessment by the management of the Company based on information currently available to the Company and has not been reviewed or audited by the Company’s external auditors nor approved by the audit committee of the Company. The actual results of the Group for the Period may be different from the information disclosed herein. Shareholders and potential investors should read carefully the interim results announcement of the Company for the Period, which is expected to be published on 31 August 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Cinese International Group Holdings Limited**  
富盈環球集團控股有限公司  
**Dr. Kou Chung Yin Mariana**  
*Chairperson and executive Director*

Hong Kong, 18 August 2023

*As at the date of this announcement, the executive Directors are Mr. Liu Xue Bin and Dr. Kou Chung Yin Mariana, the non-executive Director is Mr. Liu Jiefeng, and the independent non-executive Directors are Mr. Fong Wai Bun Benny, Ms. Suen Yin Wah Chloe and Ms. Kwan Ka Yee.*