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# vanke

萬科海外投資控股有限公司

**VANKE OVERSEAS INVESTMENT HOLDING COMPANY LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01036)**

## **PROFIT WARNING**

This announcement is made by Vanke Overseas Investment Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions (as defined under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2)(a) of the Listing Rules.

The board of directors (the “**Board**”) of the Company wishes to inform shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and the information currently available to the Company, it is expected that the Group will record a profit attributable to the Shareholders for the Period of approximately HK\$3 million, as compared to the profit attributable to the Shareholders of approximately HK\$83 million recorded in the unaudited consolidated management accounts of the Group for the six months ended 30 June 2022.

The Board is of the view that the decrease in the profit attributable to the Shareholders for the Period was mainly caused by the increase in share of losses of associates of approximately HK\$130 million which was mainly due to the decrease in fair value of an investment property owned by an associate of the Group located in California, the United States of America during the Period resulting from various local market factors. On the other hand, there was a fair value gain of approximately HK\$74 million contributed by the Group’s investment property located in Hong Kong, namely Regent Centre, during the Period. Combining the above factors, the Group will record a decrease in profit attributable to the Shareholders for the Period.

The unaudited consolidated management accounts of the Group for the Period have not yet been finalised. The information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the Period and information currently available to the Company, in each case, which have not been reviewed by the Company’s auditors, and are subject to amendments and potential adjustments. The Group’s interim results announcement for the Period is expected to be published by the end of August 2023. Shareholders and potential investors of the Company are advised to peruse the interim results of the Group for the Period to be released in due course.

**Shareholders and potential investors are advised to exercise caution when dealing or contemplating in dealing in the shares of the Company and, in case of doubt, to seek independent advice from professional or financial advisers.**

By order of the Board  
**VANKE OVERSEAS INVESTMENT HOLDING  
COMPANY LIMITED**  
**Yip Hoi Man**  
*Executive Director and Chief Executive Officer*

Hong Kong, 18 August 2023

*As at the date of this announcement, the directors of the Company are:*

*Executive Directors:*

*Mr. Sun Jia (Chairman), Ms. Yip Hoi Man (Chief Executive Officer), Mr. Ding Changfeng*

*Non-Executive Directors:*

*Ms. Han Huihua*

*Independent Non-Executive Directors (in alphabetical order):*

*Mr. Choi Fan Wai, Ms. Law Chi Yin, Cynthia, Mr. Zhang Anzhi*