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**Flowing Cloud Technology Ltd**  
**飛天雲動科技有限公司**  
(Incorporated in the Cayman Islands with limited liability)  
(Stock Code: 6610)

**VOLUNTARY ANNOUNCEMENT**  
**VOLUNTARY LOCK-UP UNDERTAKING MADE BY CONTROLLING**  
**SHAREHOLDERS**

This announcement is made by Flowing Cloud Technology Ltd (the “**Company**”) on a voluntary basis.

The board (“**Board**”) of directors (“**Directors**”) of the Company hereby announces that it has been informed that, to demonstrate their respective strong faith in the long-term value and future prospect of the Company, (i) Mr. Wang Lei (founder of the Company, an executive Director and the chairman of the Board); (ii) Mr. Li Yanhao (co-founder of the Company and an executive Director); and (iii) certain entities controlled by Mr. Wang Lei and Mr. Li Yanhao, namely Wanglei Co., Ltd., LYH. Ltd., Cyber Warrior Holdings Limited and Brainstorming Cafe Limited, have voluntarily undertaken not to dispose (including but not limited to sell or pledge) any shares of the Company beneficially, directly or indirectly, owned by them or their controlled entities (the “**Lock-up Shares**”), for a period of six months commencing from August 18, 2023.

As at the date of this announcement, the total number of the Lock-up Shares is 764,083,301<sup>(Note)</sup>, representing approximately 42.21% of the total issued share capital of the Company.

*Note:* As at the date of this announcement, Brainstorming Cafe Limited is owned as to 26.16% by Wanglei Co., Ltd., 61.05% by Cyber Warrior Holdings Limited and 12.79% by LYH. Ltd.. Wanglei Co., Ltd. is wholly owned by Mr. Wang Lei. LYH. Ltd. is wholly owned by Mr. Li Yanhao. Cyber Warrior Holdings Limited is wholly owned by Vistra Trust (Singapore) Pte. Limited. Vistra Trust (Singapore) Pte. Limited is the trustee of a discretionary trust established by Mr. Wang Lei as the settlor and protector (the “**Wang Family Trust**”), and the beneficiary of the Wang Family Trust is Wanglei Co., Ltd.. The Wang Family Trust is established for Mr. Wang Lei’s estate planning purposes.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Flowing Cloud Technology Ltd**  
**Wang Lei**  
*Chairman*

Hong Kong, August 17, 2023

*As at the date of this announcement, the Board comprises Mr. Wang Lei, Mr. Li Yanhao, Ms. Xu Bing and Mr. Li Yao as executive Directors and Mr. Jiang Yi, Mr. Tan Deqing and Ms. Wang Beili as independent non-executive Directors.*