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KNT

KNT HOLDINGS LIMITED

嘉藝控股有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1025)

TERMINATION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE

Placing Agents



References are made to the announcements of KNT Holdings Limited (the “**Company**”) dated 27 June 2023, 14 July 2023, 31 July 2023 and 14 August 2023 (the “**Announcements**”) in relation to the Placing of new Shares under General Mandate, the extension of the Long Stop Date pursuant to the First Supplemental Agreement, the further extension of the Long Stop Date pursuant to the Second Supplemental Agreement and Third Supplemental Agreement, respectively. Unless the context otherwise requires, capitalised terms used herein shall have the same meanings as defined in the Announcements.

* For identification purpose only

TERMINATION OF PLACING AGREEMENT

The Board announces that due to market conditions, on 17 August 2023 (after trading hours), the Company and the Placing Agents entered into a termination agreement (the “**Termination Agreement**”) pursuant to which the Company and the Placing Agents mutually agreed to terminate the Placing Agreement with effect from 17 August 2023, and all rights, interests, obligations and liabilities whatsoever of the parties of the Placing Agreement arising thereunder or in relation to the Placing Agreement shall cease and determine and no party to the Placing Agreement shall have any claim against the other party in respect of any matter arising out of or in connection with the Placing Agreement.

The Directors are of the view that the termination of the Placing Agreement and the Placing contemplated thereunder has no material adverse impact on the business operations and financial position of the Group. The Company may consider engaging in further fund raising activities after taking into account the future development of the Group and the market conditions. The Company will keep the market informed by way of announcement(s) in compliance with the requirements of the Listing Rules as and when appropriate.

By Order of the Board
KNT Holdings Limited
Chong Sik
Chairman and Executive Director

Hong Kong, 17 August 2023

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Chong Sik, Mr. Chong Pun, Mr. Lam Chi Yuen and Dr. Dong Bin; one non-executive Director, namely, Mr. Hu Shilin; and four independent non-executive Directors, namely, Mr. Leung Martin Oh Man, Mr. Lau Koong Yep, Mr. Yuen King Sum and Mr. Lau Kwok Fan.