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# vanke

萬科海外投資控股有限公司

**VANKE OVERSEAS INVESTMENT HOLDING COMPANY LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 01036)**

## **ANNOUNCEMENT PURSUANT TO RULE 13.16 OF THE LISTING RULES**

The board (the “**Board**”) of directors (the “**Directors**”) of Vanke Overseas Investment Holding Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces details of financial assistance to and guarantee given for facilities granted to affiliated companies of the Group in accordance with Rule 13.16 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

As at 17 August 2023, the aggregate amount of the Group’s financial assistance given to and guarantee given for facilities granted to affiliated companies (as defined under Rule 13.11(2) (a) of the Listing Rules) exceeded 8% of the assets ratio (as defined under rule 14.07 of the Listing Rules). Details are set out as follows:

<b>Name of affiliated companies</b>	<b>Effective interest held</b>	<b>Advance/ loans to the affiliated companies HK\$’000</b>	<b>Committed capital injection HK\$’000</b>	<b>Guarantee given for facilities granted to the affiliated companies HK\$’000</b>	<i>Notes</i>
Gold Value Limited	20%	42,211	–	–	1
Champion Estate Holdings Limited	50%	122,508	<i>See Note 4</i>	–	2
Champion Estate (HK) Limited	50%	279,908	<i>See Note 4</i>	372,275	3
<b>Total</b>		<b>444,627</b>		<b>372,275</b>	

*Notes:*

1. The amount represents a loan that is unsecured and bears interest at Hong Kong Prime Rate minus 2.1% per annum. The balance of approximately HK\$1 million is expected to be recovered within one year, while the remaining balance of approximately HK\$41 million will be recovered after one year.
2. The amount of approximately HK\$123 million represents an advance to Champion Estate Holdings Limited, a joint venture company indirectly held as to 50% by the Company and 50% by Wing Tai Properties Limited, for the development of a residential project located at Hin Wo Lane, Sha Tin, New Territories, Hong Kong (the “**Hin Wo Lane Project**”). The advance is unsecured, interest-free and recoverable on demand.
3. The amount of approximately HK\$280 million represents a shareholder’s loan given by the Group to Champion Estate (HK) Limited, a wholly-owned subsidiary of Champion Estate Holdings Limited, for the development of the Hin Wo Lane Project. The loan is unsecured and bears interest at 3% per annum. Approximately HK\$34 million of the loan is recoverable on demand, while the remainder of the loan is expected to be recovered after completion of the development of the Hin Wo Lane Project and receipt of sufficient sale proceeds to repay all liabilities of Champion Estate (HK) Limited (other than the shareholders’ loans), unless prior written consents have been obtained from all the lenders of the shareholders’ loans.

The amount of approximately HK\$372 million represents a guarantee provided by the Company for term loan facilities granted by a bank, an independent third party of the Company, to Champion Estate (HK) Limited, and is several and proportionate to the shareholding interest of the Company in Champion Estate (HK) Limited. As at the date of this announcement, the entire amount of the banking facilities has not been utilised by the affiliated company yet.

4. The Group has committed to providing further funding to Champion Estate Holdings Limited and Champion Estate (HK) Limited by way of shareholder’s loan in proportion to the effective interest held by the Company as and when necessary for supporting the development of the Hin Wo Lane Project. It is expected that any such contribution from the Group will be funded by internal resources of the Group.

The Company will comply with the disclosure requirements under Rule 13.22 of the Listing Rules where the circumstances giving rise to the disclosure under Rule 13.16 of the Listing Rules continue to exist at the Company’s interim period end or annual financial year end.

By order of the Board  
**VANKE OVERSEAS INVESTMENT HOLDING  
COMPANY LIMITED**  
**Yip Hoi Man**  
*Executive Director and Chief Executive Officer*

Hong Kong, 17 August 2023

*As at the date of this announcement, the directors of the Company are:*

*Executive Directors:*

*Mr. Sun Jia (Chairman), Ms. Yip Hoi Man (Chief Executive Officer), Mr. Ding Changfeng*

*Non-Executive Director:*

*Ms. Han Huihua*

*Independent Non-Executive Directors (in alphabetical order):*

*Mr. Choi Fan Wai, Ms. Law Chi Yin, Cynthia, Mr. Zhang Anzhi*