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**Hong Kong Technology Venture Company Limited**  
**香港科技探索有限公司**

*(Incorporated in Hong Kong with limited liability under the Companies Ordinance)*  
(Stock Code: 1137)

**SUPPLEMENTAL ANNOUNCEMENT**  
**IN RELATION TO THE ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

Reference is made to the annual report of Hong Kong Technology Venture Company Limited (“**Company**” and together with its subsidiaries, “**Group**”) for the year ended 31 December 2022 (“**2022 Annual Report**”). Unless otherwise defined herein, capitalised terms herein shall have the same meanings as those defined in the 2022 Annual Report.

As disclosed in the announcement of the Company dated 31 March 2021, the Company adopted the share award scheme (“**Share Award Scheme**”) on 31 March 2021. A summary of the principal terms of the Share Award Scheme is set out as follows as additional information to the 2022 Annual Report.

**SHARE AWARD SCHEME**

(1) Purpose

To recognise the contributions by certain eligible participants and to provide them with incentives in order to retain them to strive for the future development and expansion of the Group by aligning their interests directly to that of the shareholders of the Company, and to attract suitable personnel for further development of the Group.

(2) Eligible participants

Eligible participants include any individual, being an employee, director, officer,

consultant or adviser of any member of the Group or any other person whom the board of directors of the Company or its delegate(s) considers, in their sole discretion, to have contributed or will contribute to the Group.

(3) The total number of shares available for issue

The total number of shares which may be granted under the Share Award Scheme must not exceed 10% of the total number of shares in issue as at the date of adoption of the Share Award Scheme on 31 March 2021 (i.e. 91,598,574 shares).

As at the date of the 2022 Annual Report, the number of shares available for issue under the Share Award Scheme in respect thereof is 91,598,574 shares, representing approximately 9.92% of the issued shares of the Company as at such date.

(4) The maximum entitlement of each participant

The total number of shares issued and to be issued under the Share Award Scheme and any other share option scheme(s) of the Company (including exercised, cancelled and outstanding options) to each participant in any 12-month period up to and including the date of grant shall not exceed 1% of the total number of shares in issue as at the date of grant.

Any further grant in excess of this 1% limit shall be subject to the issue of a circular by the Company and the approval of the shareholders of the Company in general meeting with such grantee and his close associates (as defined in the Listing Rules) (or his associates if such grantee is a connected person of the Company) abstaining from voting and/or other requirements prescribed under the Listing Rules from time to time.

(5) Vesting period of awarded shares

The Board may from time to time while the Share Award Scheme is in force and subject to all applicable laws, determine such vesting criteria and conditions or periods for the award to be vested.

Subject to the terms and conditions of the Share Award Scheme and the fulfilment of all vesting conditions to the vesting of the awarded shares of the Company on such selected participant, the respective awarded shares of the Company shall vest in such selected participant.

(6) Payment on acceptance of award

None.

(7) The basis of determining the purchase price of shares awarded

Not applicable as there is no purchase price under the Share Award Scheme.

(8) The remaining life of the Share Award Scheme

Subject to any early termination determined by the Board in accordance with the rules of the Share Award Scheme, the Share Award Scheme is valid and effective for a term of 10 years commencing on its adoption date (i.e. 31 March 2021 to 30 March 2031).

The Company did not grant any share awards under the Share Award Scheme since its adoption date.

The supplemental information provided in this announcement do not affect other information contained in the 2022 Annual Report and, save as disclosed above, the contents of the 2022 Annual Report remain unchanged.

By Order of the Board  
**Hong Kong Technology Venture Company Limited**  
**Cheung Chi Kin, Paul**  
*Chairman*

Hong Kong, 16 August 2023

*As at the date of this announcement, the Board comprises:*

*Executive Directors:*

*Mr. Cheung Chi Kin, Paul (Chairman)*

*Mr. Wong Wai Kay, Ricky (Vice Chairman and Group Chief Executive Officer)*

*Ms. Wong Nga Lai, Alice (Group Chief Financial Officer and Company Secretary)*

*Mr. Lau Chi Kong (Chief Executive Officer (International Business))*

*Ms. Zhou Huijing (Chief Executive Officer (Hong Kong))*

*Independent Non-executive Directors:*

*Mr. Lee Hon Ying, John*

*Mr. Peh Jefferson Tun Lu*

*Mr. Mak Wing Sum, Alvin*