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## **QINGDAO HOLDINGS INTERNATIONAL LIMITED**

**青島控股國際有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 00499)**

### **INSIDE INFORMATION PROFIT WARNING**

This announcement is made by Qingdao Holdings International Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) and Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 and the information currently available to the Board, the Group is expected to record a significant loss attributable to owners of the Company at a range of RMB35 million to RMB40 million for the six months ended 30 June 2023 as compared to a profit attributable to owners of the Company of approximately RMB3.1 million for the six months ended 30 June 2022. The loss is mainly attributable to the combined effects of (i) the decrease in fair value of investment properties of the Group due to the unfavourable property market condition in Mainland China and Hong Kong; (ii) no interest income recognised for a defaulted loan due from a joint venture; and (iii) the decrease of the rental income received by the Group during six month period ended 30 June 2023.

The Company is still in the process of preparing and finalising the Group's interim results for the six months ended 30 June 2023. Shareholders and potential investors are advised to note that the information contained in this announcement is only based on the preliminary assessment by the Board of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 which have not been reviewed or audited by the Company's auditors and the information available to the Board as at the date of this announcement. The unaudited interim results of the Group for the six months ended 30 June 2023 will be announced on 22 August 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares in the Company.**

By order of the Board  
**Qingdao Holdings International Limited**  
**Cui Mingshou**  
*Executive Director and Chairman*

Hong Kong, 16 August 2023

*As at the date of this announcement, the Executive Directors are Mr. Cui Mingshou (Chairman), Mr. Wang Yimei (Deputy Chairman and Chief Executive Officer) and Mr. Hu Liang; and the Independent Non-executive Directors are Mr. Yin Tek Shing, Paul, Mr. Wong Tin Kit, Ms. Zhao Meiran and Mr. Li Xue.*

\* *For identification purposes only*