

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Wenye Group Holdings Limited

文業集團控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1802)

CHANGE IN COMPOSITION OF BOARD COMMITTEES

Reference is made to the announcements of Wenye Group Holdings Limited (the “**Company**”) dated 18 May 2023 and 22 July 2023 in relation to additional resumption guidance and quarterly update on suspension of trading and the appointment of Mr. Ma Kin Ling as independent non-executive Director of the Company.

The board of directors (the “**Board**”) of the Company is pleased to announce the appointment of Mr. Ma Kin Ling as members of the Remuneration Committee and Nomination Committee of the Board with effect from 16 August 2023.

For biographical details and other relevant information of Mr. Ma Kin Ling, please refer to the announcement of the Company dated 22 July 2023.

Following the appointment of Mr. Ma Kin Ling as independent non-executive director of the Company, Chairman of the Audit Committee and members of the Remuneration Committee and Nomination Committee, the Company has complied with the Stock Exchange’s resumption guidance on re-complying with Rules 3.10(1), 3.10A, 3.21, 3.25 and 3.27A of the Listing Rules in relation to number of independent non-executive directors in the Board and the composition of the Board, the Audit Committee, the Remuneration Committee and the Nomination Committee.

CONTINUED SUSPENSION OF TRADING

At the request of the Company, trading in the Shares on the Stock Exchange has been suspended with effect from 9:30 a.m. on 13 May 2022 and will remain suspended until further notice.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in shares of the Company.

By order of the Board
Wenye Group Holdings Limited
Fan Shaozhou
Chairman

Shenzhen, PRC, 16 August 2023

As at the date of this announcement, the Board comprises (i) three executive directors, namely, Mr. Fan Shaozhou (Chairman and chief executive officer), Mr. Kong Guojing (Co-Chairman), and Mr. Peng

Weizhou; (ii) three non-executive directors, namely, Mr. Chen Li, Mr. Shen Peng, and Mr. Li Hongxing; and (iii) three independent non-executive directors, namely, Ms. Yi Xiaopei, Mr. Gao Rongshun and Mr. Ma Kin Ling.