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WINSHINE

瀛晟科學

WINSHINE SCIENCE COMPANY LIMITED

瀛晟科學有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 209)

PROFIT WARNING

This announcement is made by Winshine Science Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (“**Period**”) and other information currently available to the Board, the Company expects to record a revenue of approximately HKD200 million for the six months ended 30 June 2023, which substantially decreased as compared to approximately HKD497 million for the six months ended 30 June 2022. The Company expects to record a loss of approximately HKD20 million for the six months ended 30 June 2023, as compared to a profit of approximately HKD13 million for the corresponding period in 2022. Such loss is mainly attributable to the decrease in the purchase orders from one major customer of the toys division due to the competitive market conditions during the Period.

As at the date of this announcement, the Company is in the process of preparing and finalizing the interim result of the Group for the Period. The information contained in this announcement is only based on the preliminary assessment of the Group’s unaudited consolidated management accounts and information currently available to the Board, which is subject to finalization and adjustments, if any, and have not been reviewed or audited by the independent auditor of the Company nor reviewed by the audit committee of the Board. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company, which is expected to be published before the end of August 2023.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Winshine Science Company Limited
Jiang Qinghui
Chairman

Hong Kong, 16 August 2023

As at the date of this announcement, the Board comprises three executive Directors, namely Mr. Jiang Qinghui (Chairman), Mr. Weng Zudian (Chief Executive Officer) and Dr. Liao Wenjian; one non-executive Director, namely Mr. Lin Shaopeng; and three independent non-executive Directors, namely Mr. Chan Cheuk Ho, Mr. Kwok Kim Hung Eddie and Mr. Zhao Yong.

* *For identification purpose only*