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## **GoFintech Innovation Limited** **國富創新有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 290)**

*Website: <http://www.290.com.hk>*

### **COMPLETION OF SUBSCRIPTION FOR NEW SHARES UNDER GENERAL MANDATE**

Reference is made to the announcement of the GoFintech Innovation Limited (the “**Company**”) on 7 August 2023 (the “**Announcement**”) in relation to the Subscription. Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcement.

### **COMPLETION OF SUBSCRIPTION FOR NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all of the conditions precedent under the Subscription Agreement were fulfilled and the Completion took place on 16 August 2023 pursuant to the terms and conditions of the Subscription Agreement. A total of 263,593,577 new Shares were allotted and issued to the Subscriber at the Subscription Price of HK\$0.20 per Subscription Share under the General Mandate, representing approximately 16.67% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares immediately upon the Completion.

Prior to the Completion, to the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Subscriber was an Independent Third Party and was interested in 20,272,000 Shares. Upon the Completion, the Subscriber became a substantial Shareholder who was interested in 283,865,577 Shares, representing approximately 17.95% of the issued share capital of the Company as enlarged by the allotment and issue of the Subscription Shares.

The net proceeds from the Subscription (after deduction of the relevant costs and expenses of the Subscription) amounted to approximately HK\$52.64 million, which will be used for the purposes set out in the Announcement.

## EFFECTS OF THE SUBSCRIPTION ON SHAREHOLDING STRUCTURE OF THE COMPANY

Set out below is the shareholding structure of the Company (i) immediately before the Completion; and (ii) immediately upon the Completion:

Shareholders	Immediately before the Completion		Immediately upon the Completion	
	No. of Shares	Approximate %	No. of Shares	Approximate %
Mr. Liu Zhiwei	320,047,000	24.28	320,047,000	20.24
Jadehero Limited (“ <b>Jadehero</b> ”) (Note)	80,000,000	6.07	80,000,000	5.06
Santo Limited (“ <b>Santo</b> ”) (Note)	141,643,000	10.75	141,643,000	8.96
Subscriber	20,272,000	1.54	283,865,577	17.95
Other Public Shareholders	756,005,885	57.36	756,005,885	47.80
<b>Total:</b>	<b><u>1,317,967,885</u></b>	<b><u>100.00</u></b>	<b><u>1,581,561,462</u></b>	<b><u>100.00</u></b>

Note: Jadehero is owned as to 80% by Southlead Limited (“**Southlead**”). Southlead and Santo are wholly-owned by Whole Advance Limited, which is wholly-owned by Liberal Expansion Limited, and in turn, Liberal Expansion Limited is wholly-owned by Mr. Zhao Xu Guang.

By order of the Board  
**GoFintech Innovation Limited**  
**LIU Zhiwei**  
*Chairman and Executive Director*

Hong Kong, 16 August 2023

*As at the date of this announcement, the Board consists of four executive Directors, namely Dr. LIU Zhiwei (Chairman), Mr. HUA Yang (Chief Executive Officer), Ms. SUN Qing and Mr. LIU Haoyuan; one non-executive Director, namely Mr. HAN Hanting; and three independent non-executive Directors, namely Mr. CHAN Kin Sang, Mr. CHIU Kung Chik and Mr. LI Gaofeng.*