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New Amante Group Limited
新愛德集團有限公司

(incorporated in the Cayman Islands with limited liability)
(Stock Code: 8412)

**REVISED EXPECTED TIMETABLE AND DELAY
IN DESPATCH OF CIRCULAR
IN RELATION TO
PROPOSED CAPITAL REDUCTION OF ISSUED SHARES, SHARE
PREMIUM REDUCTION AND SUB-DIVISION OF UNISSUED SHARES**

Reference is made to the announcement (the “**Announcement**”) of New Amante Group Limited dated 26 July 2023 in relation to, inter alia, the proposed capital reduction of issued shares, share premium reduction and sub-division of unissued shares. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcement.

REVISED EXPECTED TIMETABLE AND DELAY IN DESPATCH OF CIRCULAR

As disclosed in the Announcement, a circular (the “**Circular**”) containing, among other things, further details of the Capital Reduction, Share Premium Reduction and Sub-division, together with a notice convening the EGM and the related proxy form, was expected to be despatched to the Shareholders on Wednesday, 16 August 2023. Since additional time is required by the Company to compile and finalise certain information contained in the Circular, the despatch date of the Circular will be revised to Wednesday, 23 August 2023 and the expected timetable for the Capital Reduction, Share Premium Reduction and Sub-division has been revised accordingly.

Set out below is the revised expected timetable for the implementation of the Capital Reduction, Share Premium Reduction and Sub-division. The revised expected timetable is subject to the results of the EGM and satisfaction of the conditions to the Capital Reduction, Share Premium Reduction and Sub-division and is therefore for indicative purpose only. All times and dates in this announcement refer to the Hong Kong local times and dates.

Revised Expected Timetable

**Date
2023**

Despatch date of the circular with notice of the EGM Wednesday, 23 August

Latest time for lodging transfers of Shares to qualify
for attendance and voting at the EGM 4:30 p.m. on
Monday, 4 September

Closure of the register of members of the Company
for attending the EGM (both days inclusive) Tuesday, 5 September to
Friday, 8 September

Latest time for lodging forms of proxy
for the purpose of the EGM 11:00 a.m. on
Wednesday, 6 September

Record date for determining attendance and
voting at the EGM Friday, 8 September

Expected date and time of the EGM. 11:00 a.m. on
Friday, 8 September

Announcement of the poll result of the EGM. Friday, 8 September

The following events are conditional on the results of the EGM and the approval from the Cayman Court and therefore the dates are tentative:

Revised Expected Timetable

**Date
2023**

Expected time of the Capital Reduction and the Sub-division	Before Friday, 27 October
Commencement of dealing in the New Shares	Friday, 27 October
First day of free exchange of existing share certificates for new share certificates for the New Shares.	Friday, 27 October
Last day for free exchange of existing share certificates for new share certificates for the New Shares.	Monday, 11 December

By order of the Board
New Amante Group Limited
Wong Chi Yung
Chairman of the Board and Chief Executive Officer

Hong Kong, 16 August 2023

As at the date of this announcement, the executive Directors are Mr. Wong Chi Yung, Ms. Liu Huijing and Ms. Lui Lok Yan, the independent non-executive Directors are Mr. Pong Chun Yu, Mr. Hui Wai Hung and Mr. Jiang Qiaowei

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the Stock Exchange's website at <http://www.hkexnews.hk> for at least 7 days from the date of its publication. This announcement will also be published on the Company's website at www.new-amante.com.