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中原銀行股份有限公司*
ZHONGYUAN BANK CO., LTD.*

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code of H Shares: 1216)

(Stock Code of Preference Shares: 4617)

**ANNOUNCEMENT REGARDING THE COMPLETION OF THE ISSUANCE
OF UNDATED CAPITAL BONDS**

References are made to (i) the announcement of Zhongyuan Bank Co., Ltd.* (the “**Bank**”) dated August 5, 2022 in relation to the proposed issuance of undated capital bonds; (ii) the circular in relation to the issuance of undated capital bonds and the notice of the 2022 second extraordinary general meeting of the Bank dated August 5, 2022; (iii) the announcement of the Bank dated August 25, 2022 in relation to the poll results of the 2022 second extraordinary general meeting; and (iv) the announcement of the Bank dated July 11, 2023, in relation to, among other things, the approval of the issuance of undated capital bonds of the Bank (the “**Bonds Issuance**”) by the People's Bank of China, pursuant to which the Bank was approved to publicly issue undated capital bonds in an amount not exceeding RMB10 billion in China national inter-bank bond market.

On August 15, 2023, the Bank successfully issued the 2023 undated capital bonds of Zhongyuan Bank Co., Ltd. (the first tranche) in China national inter-bank bond market. The size of the Bonds Issuance is RMB10 billion. The coupon rate is 4.6% during the first five years, and will be reset every 5 years. The issuer shall have a conditional redemption right on every dividend payment date from the fifth year onwards. The Bank will complete the registration and custody of the Bonds Issuance at Shanghai Clearing House.

The proceeds from the Bonds Issuance will be used to replenish the Bank's additional tier 1 capital in accordance with applicable laws and approvals by the regulatory authorities. The authorized limit under the Bonds Issuance has been fully utilized.

On behalf of the Board
Zhongyuan Bank Co., Ltd.*
GUO Hao
Chairman

Zhengzhou, the People's Republic of China
August 15, 2023

As at the date of this announcement, the board of directors of the Bank comprises Mr. GUO Hao, Mr. WANG Jiong and Mr. LI Yulin as executive directors; Ms. ZHANG Qiuyun and Mr. MI Hongjun as non-executive directors; and Ms. PANG Hong, Mr. LI Hongchang, Mr. JIA Tingyu and Mr. CHAN Ngai Sang Kenny as independent non-executive directors.

* *Zhongyuan Bank Co., Ltd. is not an authorized institution within the meaning of the Banking Ordinance (Chapter 155 of the Laws of Hong Kong), not subject to the supervision of the Hong Kong Monetary Authority, and not authorized to carry on banking and/or deposit-taking business in Hong Kong.*