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Qilu Expressway Company Limited
齊魯高速公路股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 1576)

INSIDE INFORMATION
CERTAIN FINANCIAL INFORMATION FOR THE SIX MONTHS
ENDED 30 JUNE 2023
AND PROFIT WARNING

This announcement is made by Qilu Expressway Company Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company would like to inform shareholders (the “**Shareholders**”) and potential investors of the Company of certain financial information of the Group for the six months ended 30 June 2023.

	For the six months ended 30 June 2023 RMB'000	For the six months ended 30 June 2022 RMB'000	Change
Revenue	1,656,842	988,210	67.66%
Profit	298,345	405,105	-26.35%
Profit and total comprehensive income	298,345	405,105	-26.35%

	As at 30 June 2023 RMB'000	As at 31 December 2022 RMB'000	Change
Total non-current assets	9,991,039	7,999,265	24.90%
Total current assets	1,793,148	2,413,297	-25.70%
Total non-current liabilities	4,408,522	3,576,302	23.27%
Total current liabilities	1,557,122	1,108,270	40.50%
Total equity	5,818,543	5,727,990	1.58%

Profit Warning

The Group's profit and total comprehensive income is expected to decrease by approximately 26.35% period-on-period, mainly due to the decrease of approximately 38.12% in the Group's toll income from the Jihe Expressway for the six months ended 30 June 2023 as compared to that for the six months ended 30 June 2022. The decrease of the toll income from the Jihe Expressway was mainly due to the implementation of the half-width traffic of the main line of the Jihe Expressway as a result of its closure for site construction for its reconstruction and expansion project since 16 February 2023, together with the temporary closure of certain toll stations, leading to the significant decrease in the traffic volume of the Jihe Expressway, thus resulting in a material impact on the toll income. For retails, please refer to the announcement of the Company dated 7 February 2023.

The Company is still in the course of finalising its unaudited consolidated financial results of the Group for the six months ended 30 June 2023. The information contained in this announcement is only based on the preliminary review and assessment by the Board with reference to the unaudited consolidated management accounts and the information currently available to the Board. As at the date of this announcement, such information has neither been confirmed nor reviewed by the auditors of the Company or the audit committee of the Board and may be subject to change. Differences may arise between such financial information and the figures disclosed in the interim results announcement and/or the reviewed financial information contained in the interim report to be published by the Company due to accounting and review adjustments. Shareholders and potential investors of the Company are advised to refer to the interim results announcement of the Group for the six months ended 30 June 2023 when it is published.

Shareholders and potential investors of the Company are advised to exercise caution and should not rely solely on the financial information disclosed in this announcement when dealing in the securities of the Company.

By order of the Board
Qilu Expressway Company Limited
Wang Zhenjiang
Chairman

Shandong, the PRC
15 August 2023

As at the date of this announcement, the executive Directors are Mr. Wang Zhenjiang, Mr. Peng Hui and Mr. Liu Qiang; the non-executive Directors are Mr. Ma Xianghui, Ms. Kong Xia, Mr. Su Xiaodong, Mr. Kang Jian, Mr. Wang Gang, Mr. Shi Jinglei and Mr. Du Zhongming; and the independent non-executive Directors are Mr. Liu Hongwei, Mr. He Jiale, Mr. Wang Lingfang, Mr. Leng Ping and Ms. Shen Chen.