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中國海洋集團

**CHINA OCEAN GROUP
DEVELOPMENT LIMITED**

China Ocean Group Development Limited

中國海洋集團發展有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 8047)

INSIDE INFORMATION

(1) DELAY IN THE PUBLICATION OF THE FIRST QUARTERLY RESULTS AND DESPATCH OF THE FIRST QUARTERLY REPORT; AND (2) DATE OF BOARD MEETING

This announcement is made by China Ocean Group Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 17.50(4) and 17.10 of the Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on GEM of The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

DELAY IN PUBLICATION OF THE FIRST QUARTERLY RESULTS AND DELAY IN DESPATCH OF THE FIRST QUARTERLY REPORT

Pursuant to Rule 18.66 of the GEM Listing Rules, the Company must publish its quarterly results (the “**First Quarterly Results**”) and despatch its quarterly report (the “**First Quarterly Report**”), in respect of the first three months ended 30 June 2023, not later than 45 days after the end of the first quarter of each financial year, i.e. 14 August 2023. As the publication of the 2022/2023 Annual Results is still pending, the Company is unable to make the First Quarterly Results and despatch its First Quarterly Report to the Shareholders within the prescribed time in accordance with the GEM Listing Rules.

The delay in the publication of the First Quarterly Results and the First Quarterly Report will constitute non-compliance with Rules 18.66 and 18.79 of the GEM Listing Rules. The Company is now expecting the First Quarterly Results and First Quarterly Report to be published on 23 August 2023.

DATE OF BOARD MEETING

The Board of Directors (the “**Board**”) of the Company announces that a meeting of the Board will be held on Wednesday, 23 August 2023 for the purpose of, among other matters, approving the First quarterly Results and its publication, and considering the payment of an quarterly dividend, if applicable

SUSPENSION OF TRADING

At the request of the Company, trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on 29 August 2022 and will remain suspended until the Company fulfils the respective resumption guidance set by the Stock Exchange.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares of the Company.

By the Order of the Board
China Ocean Group Development Limited
Liu Rongsheng
Executive Director and Chairman

Hong Kong, 15 August 2023

As at the date of this announcement, the executive Directors are Mr. Liu Rongsheng, Mr. Cai Haipeng, Mr. Fan Guocheng and Ms. Wei Qing; the non-executive Directors are Mr. Lui Chun Pong and Mr. Cai Haiming; independent non-executive Directors are Mr. Kam Hou Yin John, Mr. Li Cao and Mr. Liu Qiang.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the Rules Governing the Listing of Securities on the GEM of the Stock Exchange for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the GEM website at <http://www.hkgem.com> for at least seven days from the date of its publication. This announcement will also be published on the Company’s website at <http://www.chinaoceangroup.com.hk>.