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眾安在綫財產保險股份有限公司

ZHONGAN ONLINE P & C INSURANCE CO., LTD.*

(A joint stock limited company incorporated in the People's Republic of China with limited liability and carrying on business in Hong Kong as "ZA Online Fintech P & C")

(Stock Code: 6060)

INSIDE INFORMATION

POSITIVE PROFIT ALERT

This announcement is made by ZhongAn Online P & C Insurance Co., Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "**Listing Rules**") and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the "**Board**") wishes to inform the shareholders of the Company (the "**Shareholders**") and potential investors that, based on its preliminary review of the unaudited management accounts and the information of the Group currently available to the Board, the Group is expected to record an unaudited net profit attributable to owners of the Company of no less than RMB200.0 million for the six months ended June 30, 2023, as compared to the restated unaudited net loss attributable to owners of the Company of approximately RMB636.0 million for the six months ended June 30, 2022.

The Company has adopted Hong Kong Financial Reporting Standard 17 *Insurance Contracts* in replacement of Hong Kong Financial Reporting Standard 4 *Insurance Contracts* since January 1, 2023 and the results of the relevant insurance business for the six months ended June 30, 2022 have therefore been restated retrospectively. The expected recovery of profitability in the first half of 2023 was mainly driven by the improvement in investment income during the period, and to a lesser extent, the increase in underwriting profit.

The Group is still in the process of finalizing its results for the six months ended June 30, 2023. The Board would like to point out that this announcement is only based on the Company's preliminary evaluation of the information of the Group currently available to the Board and is not based on any financial figures or information that have been audited or reviewed by the Company's auditor. Further adjustments to and finalization of the Group's 2023 interim financial results may be required. Shareholders and potential investors are therefore advised to read carefully the interim results announcement of the Company for the six months ended June 30, 2023 to be published by the end of August 2023.

Accordingly, Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
ZhongAn Online P & C Insurance Co., Ltd.
Yaping Ou
Chairman

Shanghai, the PRC, August 15, 2023

As at the date of this announcement, the Board comprises two executive directors, namely Mr. Xing Jiang and Mr. Gaofeng Li, five non-executive directors, namely Mr. Yaping Ou, Mr. Liangxun Shi, Mr. Gang Ji, Mr. Shuang Zhang and Mr. Hugo Jin Yi Ou, and four independent non-executive directors, namely Mr. Wei Ou, Ms. Vena Wei Yan Cheng, Ms. Gigi Wing Chee Chan and Mr. Hai Yin.

* *For identification purposes only and carrying on business in Hong Kong as "ZA Online Fintech P & C"*