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**雲能國際**  
YUNNAN ENERGY INTERNATIONAL

**Yunnan Energy International Co. Limited**

**雲能國際股份有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Hong Kong Stock Code: 1298)**

**(Singapore Stock Code: T43)**

## **PROFIT WARNING**

This announcement is made by Yunnan Energy International Co. Limited (the “**Company**”, together with its subsidiaries collectively, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and the potential investors that, based on the information currently available and a preliminary assessment of the latest unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Current Period**”), it is expected that the net loss of the Group for the Current Period will be recorded in the range of HK\$5.5 million to HK\$6.5 million when compared with that of HK\$3.0 thousand for the six months ended 30 June 2022 (the “**Prior Period**”).

Based on the analysis of the information currently available, such increase in the net loss for the Current Period was mainly due to (i) the decrease in the gross profit of the supply chain business mainly caused by the ongoing inventory destocking cycle by end customers which led to a decline in demand for the Group’s products; (ii) the decrease in reversal of impairment losses of financial assets which were recorded in the Prior Period; and (iii) the increase in operating expenses.

The Company is still in the process of finalising the interim results of the Group for the Current Period. The information contained in this announcement is only based on a preliminary assessment by the Board of the Company with reference to the information currently available including the unaudited consolidated management accounts of the Group, which have not been audited or reviewed by the Company's auditor or the audit committee of the Board and may be subject to possible adjustments. The interim results of the Group for the Current Period are expected to be disclosed by the end of August 2023.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Yunnan Energy International Co. Limited**  
**Hu Xiangwei**  
*Director*

Hong Kong, 15 August 2023

*As of the date of this announcement, the Board comprises Mr. HU Xiangwei, Ms. ZHU Yingxue, Mr. YANG Jie, Mr. WANG Jin and Mr. SONG Henan as the executive Directors; and Mr. SHI Fazhen, Mr. LIU Zongliu and Ms. JING Pilin as the independent non-executive Directors.*

\* *For identification purpose only*