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**RISECOMM**

**瑞斯康**

**RISECOMM GROUP HOLDINGS LIMITED**

**瑞斯康集團控股有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 1679)**

## **PROFIT WARNING**

This announcement is made by Risecomm Group Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Period**”) and other information currently available to the board (the “**Board**”) of directors (the “**Directors**”) of the Company, the Board would like to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, the Group expects to record a net loss for the Period of not less than approximately RMB31.0 million, as compared to the net loss of approximately RMB34.7 million for the six months ended 30 June 2022. Based on the information currently available to the Board, the Group also expects to record a decrease in revenue of not less than approximately 38.0% mainly due to the following factors:

- (i) heightened difficulty in acceptance of new projects caused by shortage of cash encountered by the Group during the Period, which was mainly resulted from the repayment of a major borrowing during the Period, and the prolonged late settlement of trade receivables from certain major customers; and
- (ii) delayed delivery of the Group’s new broadband dual-mode products for sales in the relevant successfully tendered contracts, which was mainly resulted from the pending inspection approval for the new broadband dual-mode products before they can be delivered.

The information contained in this announcement is only based on preliminary assessment by the Company of its unaudited consolidated management accounts for the Period and the information currently available to it, which has not been confirmed or reviewed by the Company’s auditor or audit committee and may be subject to adjustments.

The Group is still in process of finalising the interim results for the Period, subject to further adjustments or amendments which may be different from those disclosed in this announcement.

Shareholders and potential investors are advised to read carefully the interim results announcement of the Company for the Period which is scheduled to be published on 18 August 2023 in compliance with the Listing Rules.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By order of the Board  
**Risecomm Group Holdings Limited**  
**Guo Lei**  
*Chairman and executive Director*

Hong Kong, 14 August 2023

*As at the date of this announcement, the executive Directors are Ms. Guo Lei, Ms. Chen Shuiying and Mr. Jiang Feng, the non-executive Directors are Mr. Yu Lu and Mr. Ding Zhigang, and the independent non-executive Directors are Mr. Victor Yang, Ms. Lo Wan Man and Mr. Zou Heqiang.*