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TONGDA HONG TAI HOLDINGS LIMITED

通達宏泰控股有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 2363)

PROFIT WARNING

This announcement is made by Tongda Hong Tai Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders (the “**Shareholders**”) of the Company and potential investors of the Company that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Current Period**”) and the information currently available to the Board, it is expected that the Company’s revenue for the Current Period would be approximately HK\$46,836,000, as compared to the revenue of approximately HK\$81,967,000 for the corresponding period in 2022; and the net loss for the Current Period is expected to be approximately HK\$48,513,000 as compared to the net loss of approximately HK\$29,822,000 for the corresponding period in 2022.

The expected decrease in the Group’s revenue and expected increase in the Group’s net loss was mainly due to (i) the operation restructuring of the Group commenced last year continued during the Current Period and the Group had carried on with its reassessment of its projects to improve the operating cashflow which resulted in less sales orders received; and (ii) the external unfavorable challenges including the global inflation surge, the increase in staff costs, the continual fluctuation of material prices due to the instability of supply chain, the shortage in the supply of semiconductors, and the continuing increase in competition in the market had all negatively impacted the Group’s sales orders and production yield.

As at the date of this announcement, the Company is still in the process of finalising the Group’s interim results for the Current Period. The information contained in this announcement is only based on the

Board's preliminary assessment of the unaudited consolidated management accounts of the Group with reference to the information currently available to the Board which may be subject to amendments or adjustments, and have not been reviewed or confirmed by the Company's auditors or the audit committee of the Company. The actual results of the Group for the Current Period may be different from the information disclosed in this announcement. Further details of the Group's performance will be disclosed in the interim results announcement of the Company, which is expected to be published on or before 31 August 2023.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Tongda Hong Tai Holdings Limited
Wang Ya Nan
Chairman

Hong Kong, 14 August 2023

As at the date of this announcement, the executive Directors are Mr. Wong Ming Li, Mr. Lee King On Jeff and Mr. Wang Ming Zhi; the non-executive Director is Mr. Wang Ya Nan; and the independent non-executive Directors are Ms. Leung Pik Kwan, Mr. Sun Wai Hong and Mr. Chan Shiu Man.