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CENTRAL NEW ENERGY HOLDING GROUP LIMITED

中環新能源控股集團有限公司

(Formerly known as Central Holding Group Co. Ltd. 中環控股集團有限公司)

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1735)

POSITIVE PROFIT ALERT

This announcement is made by Central New Energy Holding Group Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board (the “**Board**”) of directors (“**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary review of the unaudited consolidated management accounts of the Group for the six months ended 30 June 2023 (the “**Reporting Period**”) and the information currently available to the Board, the Group is expected to record a net profit of not less than HK\$15 million for the Reporting Period as compared to a net profit of approximately HK\$6.39 million for the corresponding period in 2022. The increase in net profit was primarily attributable to an increase in revenue and profit generated from new photovoltaic projects in Fengtai County during the Reporting Period.

The information contained in this announcement is only based on a preliminary review and assessment by the management of the Company based on the unaudited consolidated management accounts of the Group, which have neither been finalised or audited by the Company’s auditor, nor been reviewed or confirmed by the audit committee of the Board, and are therefore subject to change. As at the date of this announcement, the Company is still in the process of finalising the interim results of the Group for the Reporting Period (the “**2023 Interim Results**”), which is expected to be published in late August 2023. Shareholders and potential investors are advised to read the 2023 Interim Results carefully when it is published.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By Order of the Board
Central New Energy Holding Group Limited
Yu Zhuyun
*Chairman, Chief Executive Officer
and Executive Director*

Hong Kong, 14 August 2023

As at the date of this announcement, the executive Directors are Mr. Yu Zhuyun (Chairman and Chief Executive Officer) and Mr. Li Menglin; the non-executive Directors are Mr. Qiao Xiaoge and Ms. Zhu Yujuan; and the independent non-executive Directors are Dr. Li David Xianglin, Mr. Wang Wenxing and Dr. Zhou Chunsheng.